

Registered number
2665043

Corporate Housing Limited

Report and Accounts
For the year ended
30 November 2003



Corporate Housing Limited
Report and accounts
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The following pages do not form part of the statutory accounts:

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Corporate Housing Limited

Directors' report

The directors present their report and accounts for the year ended 30 November 2003.

Principal activities

The company's principal activity during the year continued to be the development of land and property.

Directors

The directors who served during the year and their interests in the share capital of the company was as follows:

	£1 Ordinary shares	
	2003	2002
Mrs C D Moore	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 July 2004



Mrs D.C. Adams
Director

Corporate Housing Limited

Accountants' report on the unaudited accounts
To the directors of Corporate Housing Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2004, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J E KENDALL

For and on behalf of

A2Z Accountancy Services Limited

2 Goswela Gardens

Plymstock

Plymouth

Devon

PL9 9JG

Date: 31 July 2004

Corporate Housing Limited
Profit and loss account
For the year ended 30 November 2003

	Notes	2003 £	2002 £
Turnover		83,150	198,505
Cost of sales		(37,515)	(140,149)
Gross profit		45,635	58,356
Administrative expenses		(26,439)	(21,679)
Operating profit	2	19,196	36,677
Interest receivable		294	818
Interest payable		(2,721)	(2,916)
Profit on ordinary activities before taxation		16,769	34,579
Tax on profit on ordinary activities	3	(1,092)	(4,428)
Profit for the financial year		15,677	30,151
Retained profit for the financial year	9	<u>15,677</u>	<u>30,151</u>

Corporate Housing Limited
Balance sheet
As at 30 November 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	4	1,500	6,340
Current assets			
Stocks		142,932	160,579
Debtors	5	647	1,347
Cash at bank and in hand		22,742	8,151
		166,321	170,077
Creditors: amounts falling due within one year	6	(5,164)	(10,115)
Net current assets		161,157	159,962
Total assets less current liabilities		162,657	166,302
Creditors: amounts falling due after more than one year	7	(142,985)	(162,307)
Net assets		<u>19,672</u>	<u>3,995</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	19,670	3,993
Shareholders' funds		<u>19,672</u>	<u>3,995</u>

Cont.....

Corporate Housing Limited

Balance sheet

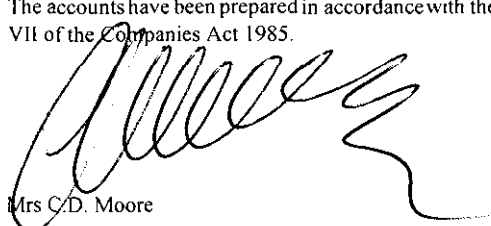
As at 30 November 2003

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) *ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and*
- (ii) *preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.*

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs C.D. Moore
Director

Approved by the board on
31 July 2004

Corporate Housing Limited

Notes to the accounts

For the year ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Operating profit:

	2003	2002
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,290	4,531
Directors' remuneration	<u>17,551</u>	<u>1,104</u>

Corporate Housing Limited

Notes to the accounts

For the year ended 30 November 2003

3	Taxation			2003	2002
				£	£
	UK corporation tax			1,092	4,428
4	Tangible fixed assets				
		Plant and machinery	Fixtures and fittings	Motor vehicles	Total
		£	£	£	£
	Cost				
	At 1 December 2002	864	1,527	19,853	22,244
	Additions	-	450	-	450
	At 30 November 2003	864	1,977	19,853	22,694
	Depreciation				
	At 1 December 2002	388	1,526	13,990	15,904
	Charge for the year	215	112	4,963	5,290
	At 30 November 2003	603	1,638	18,953	21,194
	Net book value				
	At 30 November 2003	261	339	900	1,500
	At 30 November 2002	476	1	5,863	6,340
5	Debtors			2003	2002
				£	£
	Trade debtors			403	684
	Other debtors			244	663
				647	1,347
6	Creditors: amounts falling due within one year			2003	2002
				£	£
	Trade creditors			2,568	5,000
	Deposit held			-	331
	Corporation tax			1,851	4,428
	Other taxes and social security costs			745	356
				5,164	10,115
7	Creditors: amounts falling due after one year			2003	2002
				£	£
	Other creditors			142,985	162,307

Corporate Housing Limited

Notes to the accounts

For the year ended 30 November 2003

8 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

9 Profit and loss account		2003	2002
		£	£
At 1 December		3,993	(26,158)
Retained profit		15,677	30,151
At 30 November		<u>19,670</u>	<u>3,993</u>

10 Transactions with directors

During the period the director, Mrs C D Moore, continued to provide finance to the company. The interest that was charged on the facility by the finance company has been included in these accounts. The original sum procured is still outstanding and is included in the directors' current account in other creditors.

11 Related parties

During the year the directors provided additional working capital to the company. The balance on the directors current account was as follows:

	£
Opening balance	162,307
Funds withdrawn during the year	19,322
Closing balance	<u>142,985</u>

Presented in the balance sheet as:

Creditors: amounts falling due within one year

Creditors: amounts falling due after one year 142,985

12 Controlling party

The company was controlled during the period by the director, Mrs C D Moore, by virtue of her holding of the entire issued share capital of the company.