

**REGISTERED NUMBER: 02664783 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**HANSELL COMPOSITES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,057		13,013
<b>CURRENT ASSETS</b>					
Stocks		6,719		13,517	
Debtors		224,633		196,075	
Cash at bank		<u>222,648</u>		<u>167,247</u>	
		454,000		376,839	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>50,893</u>		<u>48,665</u>	
<b>NET CURRENT ASSETS</b>			<u>403,107</u>		<u>328,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			414,164		341,187
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,546</u>		<u>1,798</u>
<b>NET ASSETS</b>			<u>412,618</u>		<u>339,389</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		900		900
Capital redemption reserve			100		100
Profit and loss account			<u>411,618</u>		<u>338,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>412,618</u>		<u>339,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2016 and were signed on its behalf by:

Mr P J Hansell - Director

Mr S Walton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Capital grants**

Capital grants received are included in the provisions for liabilities and charges and written off to the profit and loss account over the useful life of the asset on which they are claimed. Revenue grants are credited to the profit and loss account against the expenditure to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>107,956</u>
<b>DEPRECIATION</b>	
At 1 January 2015	94,943
Charge for year	<u>1,956</u>
At 31 December 2015	<u>96,899</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>11,057</u>
At 31 December 2014	<u>13,013</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>2015</b> £ <b><u>900</u></b>	2014 £ <b><u>900</u></b>
900	Ordinary			

**4. ULTIMATE PARENT COMPANY**

Fibre-lyte Limited is regarded by the directors as being the company's ultimate parent company.

**5. RELATED PARTY DISCLOSURES**

The ultimate controlling parties were Mr S Walton & Mr P J Hansell.

During the year the company made a loan to to its holding company, Fibre-lyte Limited, a company in which Mr P J Hansell & Mr S Walton are directors & shareholders. The balance at 1 January 2015 was £159,976 and the balance at 31 December 2015 was £187,205.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.