

REGISTERED NUMBER: 02664783 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

HANSELL COMPOSITES LIMITED

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HANSELL COMPOSITES LIMITED (REGISTERED NUMBER: 02664783)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HANSELL COMPOSITES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hansell Composites Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Hansell Composites Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hansell Composites Limited and state those matters that we have agreed to state to the Board of Directors of Hansell Composites Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hansell Composites Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hansell Composites Limited. You consider that Hansell Composites Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hansell Composites Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Baines Jewitt LLP
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

21 May 2013

This page does not form part of the abbreviated accounts

HANSELL COMPOSITES LIMITED (REGISTERED NUMBER: 02664783)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	20,495	22,863
CURRENT ASSETS			
Stocks		12,324	12,657
Debtors		55,889	70,312
Cash at bank		208,516	140,285
		276,729	223,254
CREDITORS			
Amounts falling due within one year		50,569	43,126
NET CURRENT ASSETS		226,160	180,128
TOTAL ASSETS LESS CURRENT LIABILITIES		246,655	202,991
PROVISIONS FOR LIABILITIES		2,924	3,279
NET ASSETS		243,731	199,712
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		242,731	198,712
SHAREHOLDERS' FUNDS		243,731	199,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HANSELL COMPOSITES LIMITED (REGISTERED NUMBER: 02664783)

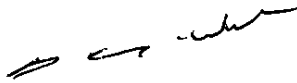
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **13th MAY 2013** and were signed on its behalf by



Mr P Hansell - Director



Mr S Walton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost and 15% on reducing balance
Fixtures and fittings	- 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Capital grants

Capital grants received are included in the provisions for liabilities and charges and written off to the profit and loss account over the useful life of the asset on which they are claimed. Revenue grants are credited to the profit and loss account against the expenditure to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	145,079
Additions	3,973
Disposals	(38,759)
At 31 December 2012	110,293
DEPRECIATION	
At 1 January 2012	122,216
Charge for year	4,945
Eliminated on disposal	(37,363)
At 31 December 2012	89,798
NET BOOK VALUE	
At 31 December 2012	20,495
At 31 December 2011	22,863

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

4 RELATED PARTY DISCLOSURES

The ultimate controlling parties are Mr & Mrs C M Hansell. The balance owing to them on their directors' current account at 31 December 2012 was £95 (2011 £95).