

Section 106

The Insolvency Act 1986

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

To the Registrar of Companies

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Company Number

2664717

Name of Company

Clevedon Electrical Services Limited formerly A + R Services Limited

I / ~~We~~

Simon Ashley Rowe
One Redcliff Street
Bristol
BS1 6NP

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 09 May 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on / ~~summoned for~~ 09 May 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly. ~~/ no quorum was present at the meeting~~

Signed

Date 09 May 2011

Milsted Langdon LLP
One Redcliff Street
Bristol
BS1 6NP

Ref ARSG/SR/RH/JG

Software Supplied by Turnkey Computer Technology Limited Glasgow

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COMPANIES HOUSE

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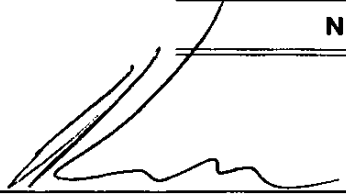
COMPANIES HOUSE

Clevedon Electrical Services Limited formerly A + R Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 September 2010 To 9 May 2011

S of A £	£	£
ASSET REALISATIONS		
Transfer from Administrator	148,666 16	
Misfeasance	2,664 83	
Bank interest gross	107 86	
		151,438 85
COST OF REALISATIONS		
Specific bond	260 00	
Office holder's fees	11,435 95	
Office holder's expenses	560 52	
Legal fees	155 00	
Corporation tax	22 68	
Statutory advertising	151 20	
		(12,585 35)
UNSECURED CREDITORS		
Trade & expense creditors	138,853 50	
		(138,853 50)
		<u>(0.00)</u>

REPRESENTED BY

NIL



Simon Ashley Rowe
Liquidator

9 May 2011

TO CREDITORS AND SHAREHOLDERS

**CLEVEDON ELECTRICAL SERVICES LIMITED
FORMERLY A + R SERVICES LIMITED
CREDITORS' VOLUNTARY LIQUIDATION**

This is my final report on the conduct of the liquidation of the above company, pursuant to Section 106 of the Insolvency Act 1986. This report should be read in conjunction with the enclosed receipts and payments account and my previous reports including those from the Administration. The purpose of the liquidation was to allow me to distribute the remaining funds to creditors.

1.0 ASSET REALISATIONS

1.1 Transfer from Administration

1.1.1 A balance of £148,666 was transferred from the Administration

1.2 Breach of Fiduciary Duties

1.2.1 As you are aware from my final progress report in the administration I had to pursue the directors in respect of funds they withdrew using company credit cards to cover personal expenses

1.2.2 Mr Bailey repaid in full some months ago

1.2.3 Once the company was in liquidation I instructed my solicitor to write to Mr Harvey the other director, to recover these funds.

1.2.4 I am pleased to report that the sum of £2,664.83 has now been collected in full

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2.0 LIABILITIES

2.1 Secured Creditors

2.1 1 There were no secured creditors

2.2 Preferential Creditors

2.2 1 All employees were transferred in accordance with the Transfer of Undertakings and Protection of Employment Regulations 2006 and so no preferential claims had been received

2.3 Unsecured Creditors

2 3 1 On 17 November 2010 I issued a Notice of Intended Dividend to creditors and requested that they return to me their statement of claim form together with all supporting documents Those creditors who did not submit a claim or provide any supporting documents within the permitted time have been excluded from receiving a dividend

2 3 2 I rejected 14 claims in part or in total in the sum of £37,323 79 Notices of rejection were issued to those creditors giving them 21 days in order to make an application to the court

2 3 3 No applications were presented, I therefore admitted 31 unsecured claims totalling £1,003,725.99

2.3.4 There was no prescribed part distribution due in this case

3.0 DIVIDENDS

3 1 By placing the company into liquidation I was able to pay the following first and final dividend to unsecured creditors representing 13 83p/£.

Date paid	Name/Class of creditor	Total distributed £	p/£
3 March 2011	Unsecured	138,853.50	13 83

4.0 ADMINISTRATIVE MATTERS

4.1 Corporation tax

4 1.1 I calculated the liability for the period of liquidation and a final corporation tax return and funds of £22 68 have been submitted. This was agreed and the tax clearance to bring the liquidation to a conclusion was granted

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4.2 Record management

4.2.1 Insolvency legislation requires that the accounting records of the Company for the past six years be catalogued and put into archive storage for the duration of the liquidation. When the Company is eventually dissolved, following the closure of the liquidation, the records must be kept for a further year. Accordingly, I can report that the relevant books and records have been catalogued and archived.

4.3 Fees

4.3.1 Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by my staff and I in managing the liquidation.

4.3.2 The time costs at 24 February 2011 were £11,435.95. This represented 121.79 hours at an average rate of £93.90 per hour. This included an accrual of £1,867.77 for the costs of presenting this report, making the final distribution and obtaining my release. Attached is a time analysis which provides cumulative details of the activity costs incurred by staff grade. Time costs of £11,435.95 and disbursements of £211.85 plus VAT have been drawn.

4.3.3 Also attached is additional information in relation to my policy on staffing, the use of sub-contractors, disbursements and details of current charge-out rates by staff grade. Further information, including a guide to fees, is available on our website at www.milsted-langdon.co.uk.

4.4 Reporting requirements and statutory compliance

4.4.1 I have complied with the various relevant statutory requirements including:

- i The advertising of my appointment
- ii Advertising for creditors' claims
- iii Filing relevant documents and notices with the Registrar of Companies
- iv Taking out statutory insurance

4.4.2 I have also reported to the Department for Business Innovation and Skills on the conduct of the directors in accordance with my obligations under the Company Directors Disqualifications Act 1986.

Finally, if you have any questions regarding the conduct of the liquidation or any matter raised in this report, please do not hesitate to contact either me or my colleague, Jenny Gwynne.

9 May 2011

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Yours faithfully

A handwritten signature in black ink, appearing to be 'S. Rowe', written over a horizontal line.

SIMON ROWE

Liquidator

Clevedon Electrical Services Limited

Formerly A + R Services Limited

Encs Receipts and payments account
 SIP 9 analysis
 SIP 9 policy