

Rule 1.26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1.26(2)(b) or
 Rule 1.54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02664717

Name of Company

A + R Services Limited

I / ~~We~~
 Timothy Alexander Close
 One Redcliff Street
 Bristol
 BS1 6NP

supervisor(s) of a voluntary arrangement taking effect on

02 August 2005

present overleaf my/~~our~~ abstract of receipts and payments for the period from

02 August 2008

to

01 August 2009

Number of continuation sheets (~~if any~~) attached

NIL

Signed



Date

Milsted Langdon LLP
 One Redcliff Street
 Bristol
 BS1 6NP

Ref: AREL/TAC/SR/SLL

For Official Use

Insolvency Section

Post Room



A19

COMPANIES HOUSE

333

FRIDAY

RECEIPTS		£
Brought forward from previous Abstract (if any)		358,176.82
VA Contribution		100,000.00
Bank Interest Gross		1,529.59
Carried forward to		459,706.41
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if any)		220,527.76
Specific Bond		200.00
Office Holder's Fees		4,340.25
Office Holder's Expenses		47.95
Vat Receivable		727.59
Carried forward to		225,843.55
* continuation sheet / next abstract		

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

MILSTED LANGDON LLP

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Chartered Accountants

Our Ref: AREL/SLL/lgd/100P

18 September 2009

**When calling please
ask for: Sarah Lomax**

TO ALL CREDITORS

**A + R SERVICES LTD (PREVIOUSLY A & R ELECTRICAL SERVICES LTD)
COMPANY VOLUNTARY ARRANGEMENT**

I am writing to you as a creditor of the above voluntary arrangement to advise you of its progress to date following the fourth anniversary of its implementation. This letter should be read in conjunction with the enclosed summary receipts and payment account and my previous reports.

The dividend to creditors is funded from monthly contributions.

I am delighted to report that the company has paid all sums due in a timely manner throughout the year. Accordingly I enclose a cheque representing a fourth interim dividend of 15p/£.

Despite funds being paid in a timely manner during the year, I was required to issue a Notice of Breach due to the company failing to provide me with the accounts for the year ending 30 November 2008. The accounts were received and the default rectified on time. In accordance with the modifications to the proposals, I have reviewed the accounts and can confirm that no profit related contributions are due.

Indeed, whilst the company has made a modest profit for the year ending 30 November 2008 it has had to diversify its services. Consequently, it changed its name in April 2009 to A + R Services Limited to reflect the fact that the company now also undertakes plumbing works as well as electrical.

Also at BRISTOL and YEOVIL

Milsted Langdon is a trading name of Milsted Langdon LLP, a limited liability partnership registered in England with LLP number OC329479. The registered office of Milsted Langdon LLP is Winchester House, Deane Gate Avenue, Taunton, TA1 2UH. A list of the members of the LLP is available for inspection at the registered office.
Mr T A Close, Mr R A Isaacs and Mr S A Rowe are licensed as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. Where they are appointed as Administrator they act as agents of the company without personal liability, in such cases the affairs, business and property of the company are being managed by them as Administrators.

18 September 2009

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Dividends paid to date, including that enclosed with this report, are shown in the table below.

Date paid	Name/Class of creditor	Total distributed £	p/£
19 December 2006	Unsecured/non-preferential	124,647.94	20.00
10 August 2007	Unsecured/non-preferential	71,219.79	7.00
7 August 2008	Unsecured/non-preferential	109,999.99	15.16
1 September 2009	Unsecured/non-preferential	108,815.42	15.00
	Total	414,683.14	57.16

I have previously requested claim forms and supporting documentation be sent to me by creditors. However, some creditors have yet to submit their claim in this matter. I wrote to these creditors on 21 August 2009, allowing them a further 21 days in which to complete and return their proofs of debt, together with documentary evidence of their claims. Creditors who failed to submit the requested documentation within the time period given have been excluded from receiving this dividend.

Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by my staff and I in managing the arrangement.

The time costs at the anniversary, 2 August 2009, are £21,961.40. This represents 234.57 hours at an average rate of £93.65 per hour. Attached is a time analysis which provides details of the activity costs incurred by staff grade during this period. To date £20,938.68 plus disbursements of £506.40 have been drawn on account.

Also attached is additional information in relation to my policy on staffing, the use of sub-contractors, disbursements and details of current charge-out rates by staff grade. Further information, including a guide to fees, is available on our website at www.milsted-london.co.uk.

My costs are higher than anticipated in the proposals due to the time spent chasing the accounts and issuing a Notice of Default. I anticipate that future time costs, over and above that shown in the attached analysis will be no more than £4,800.

Should you have any queries please do not hesitate to contact my colleague, Sarah Lomax.

Yours faithfully



T A CLOSE
Supervisor to the voluntary arrangement
of A & R Services Limited

Enc Receipts and Payments account, Dividend, Dividend Voucher, SIP 9 Analysis & SIP 9 Guidance

**Voluntary Arrangement of
A + R Services Limited Previously A & R Electrical Services Limited**

Statement of Affairs	From 02/08/2008 To 01/08/2009	From 02/08/2005 To 01/08/2009
	ASSET REALISATIONS	
600,000.00	100,000.00	450,000.00
VA Contribution	1,529.59	7,583.02
Bank Interest Gross	<u>101,529.59</u>	<u>457,583.02</u>
	COST OF REALISATIONS	
	200.00	550.00
Specific Bond	NIL	8,826.75
Pre-Appointment fees	4,340.25	20,938.60
Office Holder's Fees	47.95	506.40
Office Holder's Expenses	<u>(4,588.20)</u>	<u>(30,821.75)</u>
	UNSECURED CREDITORS	
(503,407.53)	NIL	305,867.72
(10,000.00)	NIL	NIL
Trade & Expense Creditors	NIL	NIL
Directors	NIL	NIL
Inland Revenue	NIL	NIL
Customs & Excise	<u>NIL</u>	<u>(305,867.72)</u>
	<u>96,941.39</u>	<u>120,893.55</u>
86,592.47		
	REPRESENTED BY	
		727.59
Vat Receivable		30,645.19
Bank 1 Current		90,000.00
Bank 1 Money Market		(479.23)
Vat Control Account		<u>120,893.55</u>

A + R Services Limited Previously A & R Electrical Services Limited
Time and disbursement analysis
For the period 2 August 2005 to 1 August 2009

Charge group	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total	Total cost (£)	Avg. Hourly Rate (£)
Pre Appointment Time	0.25	0.00	0.00	0.00	0.25	43.75	175.00
Administration & planning	3.95	12.75	64.40	43.47	124.57	10,408.00	83.55
Investigations	0.00	0.00	0.00	0.50	0.50	15.00	30.00
Realisations	0.70	0.00	2.68	0.33	3.71	413.85	111.55
Creditors	6.65	0.75	26.25	8.25	41.90	3,876.05	92.51
Voluntary arrangement and default	9.95	10.25	40.43	2.95	63.58	7,204.75	113.32
Total time	21.50	23.75	133.76	55.50	234.51	21,961.40	93.65

Disbursements

Faxes	26.00
Photocopying	77.70
Binding Accounts	12.00
Mileage	42.20
Mailing Fee (Insolvency)	147.00
Bonding	200.00
Company Searches	3.00
Total disbursements	<u>507.90</u>
Grand Total	<u>22,469.30</u>

INFORMATION IN SUPPORT OF OFFICE HOLDERS' REMUNERATION

Case name	A + R Services Limited Previously A & R Electrical Services Limited
Court and number	Bristol County Court No.39 of 2005
Office Holder	Timothy Alexander Close
Firm	Milsted Langdon LLP
Address	Winchester House, Deane Gate Avenue, Taunton, Somerset, TA1 2UH
Telephone	0117 945 2500
Reference	AREL
Type of Appointment	Supervisor
Date of Appointment	2 August 2005
Wording of fee authority	That the supervisor's fees will be based on time costs plus Value Added Tax and disbursements.
Date authority given	2 August 2005

These notes should be read in conjunction with the forgoing report which sets out details of the conduct of the administration of this case and gives an indication of the anticipated outcome, if known. The report highlights any matters of complexity or exceptional circumstances and those on which a significant proportion of time has been spent and explains the nature, extent and effectiveness of the associated work undertaken.

Statement of Insolvency Practice 9 outlines what information should be provided in support of Office Holder's remuneration. This includes information on disbursements, including the policies for the selection of agents and advisors, and details of the tasks undertaken in respect of each category of activity included in the analysis of time that is provided with this report. The details of these and "Creditors' Guide to Fees" can be found at www.milsted-langdon.co.uk or are available on request.

Current charge out rates for different grades of staff are given below along with our rates for recharging disbursements incurred. These are subject to periodic review and historic details are also provided on the website above.

	£/hr	
Partners	200-215	plus VAT
Managers and Administrators	75-150	plus VAT
Other administrative staff	28-60	plus VAT

Disbursement	Charge
Archive storage	55p per box per week
Faxes	50p per sheet
Internal room hire for creditors' meetings	£70
Mailing fees (including postage) - Large	75p per mailed pack
Mailing fees (including postage) - Small	50p per mailed pack
Mileage	40p per mile
Photocopies	10p per sheet
Record boxes	£1.50 per box

Creditors' attention is also drawn to the accompanying account of receipts and payments. This reflects any payments that may have been made to agents and advisers, and in accordance with the above policy.

The table that follows seeks to set out a summary of the time spent on this case. Where appointments pre-date 31 December 2002 it may have been necessary to make estimations of time allocations between work classifications as the firm's time costing systems were not matched to the disclosure requirements introduced after that date.