

Company No. 2664537

GREENCOURTS ESTATE COMPANY LIMITED

Written Resolution pursuant to

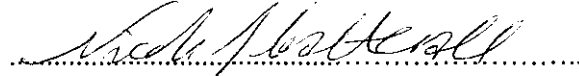
Section 381A Companies Act 1985 (as amended)

WE, the undersigned, being the sole member of the Company for the time being entitled to receive notice of and to attend and vote at a general meeting of the Company hereby pass the following written resolution of the Company pursuant to Section 381A of the Companies Act 1985 (as amended);

ELECTIVE RESOLUTION

- 1 That pursuant to the provisions of section 366A Companies Act 1985, the Company hereby elects to dispense with the holding of annual general meetings for the current year and all subsequent years;
- 2 That pursuant to the provisions of section 252 Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in general meeting for the current financial year and all subsequent financial years; and
- 3 That pursuant to the provisions of Section 386 Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.

For and on behalf of The Standard Life Assurance Company Limited



Authorised signatory of The Standard Life Assurance Company Limited

Dated 11 JUNE 2003

