

COMPANY REGISTRATION NUMBER 2664411

HARLEY DESIGN INTERNATIONAL LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2009

EDMUND CARR LLP

Chartered Accountants
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Essex
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HARLEY DESIGN INTERNATIONAL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

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HARLEY DESIGN INTERNATIONAL LTD**ABBREVIATED BALANCE SHEET****31 MAY 2009**

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		719	1,210
CURRENT ASSETS			
Stocks	31,000	20,000	
Debtors	63,982	29,245	
Cash at bank and in hand	207	5,787	
	95,189	55,032	
CREDITORS: Amounts falling due within one year	88,526	44,309	
NET CURRENT ASSETS		6,663	10,723
TOTAL ASSETS LESS CURRENT LIABILITIES		7,382	11,933
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		6,382	10,933
SHAREHOLDERS' FUNDS		7,382	11,933

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25-2-2010, and are signed on their behalf by


D A HARLEY

Company Registration Number 2664411

The notes on pages 2 to 3 form part of these abbreviated accounts

HARLEY DESIGN INTERNATIONAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The adoption of the Financial Reporting Standard for Smaller Entities (effective April 2008) has had no effect on the results for the current period

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	20%	straight line
Furniture & Equipment	20%	straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

HARLEY DESIGN INTERNATIONAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2008 and 31 May 2009	<u>21,833</u>
DEPRECIATION	
At 1 June 2008	20,623
Charge for year	491
At 31 May 2009	<u>21,114</u>
NET BOOK VALUE	
At 31 May 2009	<u>719</u>
At 31 May 2008	<u>1,210</u>

3. TRANSACTIONS WITH THE DIRECTORS

The directors loan account is shown under creditors in note 7 and is a joint account between the two directors

At the year end the company owed the directors £85,245 (2008 £38,100)

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
750 Ordinary A shares of £1 each	750	750
250 Ordinary B shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
750 Ordinary A shares of £1 each	750	750	750	750
250 Ordinary B shares of £1 each	250	250	250	250
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>