COMPANY REGISTRATION NUMBER 2664411

HARLEY DESIGN INTERNATIONAL LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2008

EDMUND CARR LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

HARLEY DESIGN INTERNATIONAL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

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HARLEY DESIGN INTERNATIONAL LTD

ABBREVIATED BALANCE SHEET

31 MAY 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS	2				
Tangible assets			1,210		2,981
CURRENT ASSETS					
Stocks		20,000		19,500	
Debtors		29,245		48,340	
Cash at bank and in hand		5,787		9,199	
		55,032		77,039	
CREDITORS: Amounts falling due within one year		44,309		62,540	
NET CURRENT ASSETS			10,723		14,499
TOTAL ASSETS LESS CURRENT LIABILITIES			11,933		17,480
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			10,933		16,480
SHAREHOLDERS' FUNDS			11,933		17,480

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27/3/09, and are signed on their behalf by:

DAHarley

D A HARLEY

The notes on page 1 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2007) has had no effect on the results for the current period.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	20%	straight line
Furniture & Equipment	20%	straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2007 and 31 May 2008	21,833
DEPRECIATION	
At 1 June 2007	18,852
Charge for year	1,771
At 31 May 2008	20,623
NET BOOK VALUE	
At 31 May 2008	1,210
At 31 May 2007	2,981

3. TRANSACTIONS WITH THE DIRECTORS

The directors loan account is shown under creditors in note 6 and is a joint account between the two directors.

At the year end the company owed the directors £38,100 (2007 £58,281).

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
750 Ordinary A shares of £1 each	750	750
250 Ordinary B shares of £1 each	250	250
	1,000	1,000

Allotted, called up and fully paid:

	2008 No	2008 £	2007 No	2007 £
Ordinary A shares of £1 each	750	750	750	750
Ordinary B shares of £1 each	250	250	250	250
	1,000	1,000	1,000	1,000