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COMPANY REGISTRATION NUMBER 2664411

HARLEY DESIGN INTERNATIONAL LTD
ABBREVIATED ACCOUNTS
31st MAY 2005

EDMUND CARR
Chartered Accountants
146 New London Road,
Chelmsford,
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HARLEY DESIGN INTERNATIONAL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2005

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

HARLEY DESIGN INTERNATIONAL LTD**ABBREVIATED BALANCE SHEET****31st MAY 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			4,524		7,082
CURRENT ASSETS					
Stocks		20,113		5,113	
Debtors		54,307		56,136	
Cash at bank and in hand		207		207	
		<u>74,627</u>		<u>61,456</u>	
CREDITORS: Amounts falling due within one year		<u>52,955</u>		<u>30,617</u>	
NET CURRENT ASSETS			<u>21,672</u>		<u>30,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,196</u>		<u>37,921</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			25,196		36,921
SHAREHOLDERS' FUNDS			<u>26,196</u>		<u>37,921</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

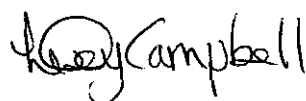
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17th February 2006 and are signed on their behalf by:

D A HARLEY

L J CAMPBELL



The notes on pages 2 to 3 form part of these abbreviated accounts.

HARLEY DESIGN INTERNATIONAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	20%	straight line
Furniture & Equipment	20%	straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Where applicable provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

HARLEY DESIGN INTERNATIONAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2004	27,892
Additions	393
Disposals	(8,519)
At 31st May 2005	<u>19,766</u>
DEPRECIATION	
At 1st June 2004	20,810
Charge for year	1,863
On disposals	(7,431)
At 31st May 2005	<u>15,242</u>
NET BOOK VALUE	
At 31st May 2005	<u>4,524</u>
At 31st May 2004	<u>7,082</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>