Registered Number 02664363

ANTHONY REYNOLDS GALLERY LIMITED

Abbreviated Accounts

31 March 2012

ANTHONY REYNOLDS GALLERY LIMITED **Registered Number 02664363**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		30,715		45,181
Total fixed assets			30,715		45,181
Current assets					
Stocks		335,096		330,545	
Debtors		369,112		233,960	
Cash at bank and in hand		213,269		172,368	
Total current assets		917,477		736,873	
Creditors: amounts falling due within one year		(900,921)		(710,186)	
Net current assets			16,556		26,687
Total assets less current liabilities			47,271		71,868
Creditors: amounts falling due after one year			(212,851)		(149,894)
Total net Assets (liabilities)			(165,580)		(78,026)
Capital and reserves					
Called up share capital			250,490		250,490
Share premium account			16,950		16,950
Profit and loss account			(433,020)		(345,466)
Shareholders funds			(165,580)		(78,026)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:
Anthony J Reynolds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock has been valued by the director

Turnover

Turnover represents the value, net of VAT, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Slides & Transparencies	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	276,164
additions	2,893
disposals	
revaluations	
transfers	
At 31 March 2012	279,057
Depreciation	
At 31 March 2011	230,983
Charge for year	17,359
on disposals	
At 31 March 2012	248,342
Net Book Value	
At 31 March 2011	45,181
At 31 March 2012	30,715