

Unaudited Financial Statements
for the Year Ended 30 November 2020
for
Julian Barran Limited

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for the Year Ended 30 November 2020**

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Julian Barran Limited

Company Information
for the Year Ended 30 November 2020

DIRECTOR: J M L Barran

REGISTERED OFFICE: Oak Apple House
North Street
Milborne Port
Sherborne
Dorset
DT9 5EW

BUSINESS ADDRESS: 21 Bathwick Hill
Bath
BA2 6EW

REGISTERED NUMBER: 02663834 (England and Wales)

ACCOUNTANTS: Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

Statement of Financial Position
30 November 2020

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		323
CURRENT ASSETS					
Inventories		323,320		326,839	
Debtors	5	65,278		132,985	
Cash at bank		<u>611,187</u>		<u>274,591</u>	
		999,785		734,415	
CREDITORS					
Amounts falling due within one year	6	<u>1,014,702</u>		<u>737,435</u>	
NET CURRENT LIABILITIES			(14,917)		(3,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,917)</u>		<u>(2,697)</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings			<u>(19,917)</u>		<u>(7,697)</u>
SHAREHOLDERS' FUNDS			<u>(14,917)</u>		<u>(2,697)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2021 and were signed by:

J M L Barran - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. STATUTORY INFORMATION

Julian Barran Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 December 2019 and 30 November 2020	<u>2,850</u>	<u>1,182</u>	<u>4,032</u>
DEPRECIATION			
At 1 December 2019	2,527	1,182	3,709
Charge for year	<u>323</u>	<u>-</u>	<u>323</u>
At 30 November 2020	<u>2,850</u>	<u>1,182</u>	<u>4,032</u>
NET BOOK VALUE			
At 30 November 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2019	<u>323</u>	<u>-</u>	<u>323</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	62,438	114,708
Other debtors	<u>2,840</u>	<u>18,277</u>
	<u>65,278</u>	<u>132,985</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Bank loans and overdrafts	16,257	13,416
Trade creditors	624,387	488,397
Taxation and social security	11,762	5,718
Other creditors	<u>362,296</u>	<u>229,904</u>
	<u>1,014,702</u>	<u>737,435</u>

7. LEASING AGREEMENTS

The amount due under non-cancellable operating leases is £nil (2019: £11,458).

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.11.20 £	30.11.19 £
4,000	Ordinary A	£1	4,000	4,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>5,000</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. NEGATIVE BALANCE SHEET

The director is of the opinion that the negative balance sheet is a temporary position and that it will be positive in the following accounting period.

10. GOING CONCERN

The arrival of Covid19 in March 2020 has impacted significantly on trade for the year ended 30 November 2020 and will continue to impact on trade in the year ending 30 November 2021. The announcement of government trading restrictions in March 2020 resulted in a temporary cessation of trading. The impact was further compounded by further lockdowns and worldwide travel and meeting restrictions. The directors have considered the likely trading conditions for a period of 12 months from the date of approval of these accounts and believe the company will return to full trading and will continue to support the company through this period. As a result of this assessment the directors believe the business is a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.