

REGISTERED NUMBER: 02663834 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Julian Barran Limited

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for the Year Ended 30 November 2018**

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Julian Barran Limited

Company Information
for the Year Ended 30 November 2018

DIRECTOR: J M L Barran

REGISTERED OFFICE: Oak Apple House
North Street
Milborne Port
Sherborne
Dorset
DT9 5EW

BUSINESS ADDRESS: 21 Bathwick Hill
Bath
BA2 6EW

REGISTERED NUMBER: 02663834 (England and Wales)

ACCOUNTANTS: Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		66,475		68,751
CURRENT ASSETS					
Inventories		236,677		189,802	
Debtors	5	11,032		2,960,170	
Cash at bank		<u>601,815</u>		<u>1,750,601</u>	
		849,524		4,900,573	
CREDITORS					
Amounts falling due within one year	6	<u>737,280</u>		<u>4,820,700</u>	
NET CURRENT ASSETS			<u>112,244</u>		<u>79,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,719		148,624
PROVISIONS FOR LIABILITIES			<u>12,416</u>		<u>12,802</u>
NET ASSETS			<u>166,303</u>		<u>135,822</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings			<u>161,303</u>		<u>130,822</u>
SHAREHOLDERS' FUNDS			<u>166,303</u>		<u>135,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 July 2019 and were signed by:

J M L Barran - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Julian Barran Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Reference books	- 2% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Reference books £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 December 2017	100,477	5,147	12,694	118,318
Additions	996	-	-	996
At 30 November 2018	<u>101,473</u>	<u>5,147</u>	<u>12,694</u>	<u>119,314</u>
DEPRECIATION				
At 1 December 2017	34,352	3,399	11,816	49,567
Charge for year	2,029	713	530	3,272
At 30 November 2018	<u>36,381</u>	<u>4,112</u>	<u>12,346</u>	<u>52,839</u>
NET BOOK VALUE				
At 30 November 2018	<u>65,092</u>	<u>1,035</u>	<u>348</u>	<u>66,475</u>
At 30 November 2017	<u>66,125</u>	<u>1,748</u>	<u>878</u>	<u>68,751</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	-	2,948,716
Other debtors	<u>11,032</u>	<u>11,454</u>
	<u>11,032</u>	<u>2,960,170</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	495,988	4,471,961
Taxation and social security	11,471	10,701
Other creditors	<u>229,821</u>	<u>338,038</u>
	<u>737,280</u>	<u>4,820,700</u>

7. LEASING AGREEMENTS

The amount due under non-cancellable operating leases is £25,000 (2017: £6,700).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
4,000	Ordinary A	£1	4,000	4,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.