

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
Julian Barran Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Julian Barran Limited

Company Information
for the Year Ended 30 November 2014

DIRECTOR: J M L Barran

REGISTERED OFFICE: York House
Coldharbour Business Park
Sherborne
DT9 4JW

REGISTERED NUMBER: 02663834 (England and Wales)

ACCOUNTANTS: Silbury Sherborne Limited
York House
Coldharbour Business Park
Sherborne
DT9 4JW

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		66,447		65,176
CURRENT ASSETS					
Stocks		302,032		187,287	
Debtors		520,472		228,158	
Cash at bank		469,426		409,341	
		<u>1,291,930</u>		<u>824,786</u>	
CREDITORS					
Amounts falling due within one year		<u>1,103,897</u>		<u>810,340</u>	
NET CURRENT ASSETS			<u>188,033</u>		<u>14,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,480		79,622
CREDITORS					
Amounts falling due after more than one year			(200,000)		-
PROVISIONS FOR LIABILITIES			<u>(12,796)</u>		<u>(12,434)</u>
NET ASSETS			<u>41,684</u>		<u>67,188</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>36,684</u>		<u>62,188</u>
SHAREHOLDERS' FUNDS			<u>41,684</u>		<u>67,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Julian Barran Limited (Registered number: 02663834)

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2015 and were signed by:

J M L Barran - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Reference books	- 2% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	102,456
Additions	3,963
At 30 November 2014	<u>106,419</u>
DEPRECIATION	
At 1 December 2013	37,280
Charge for year	2,692
At 30 November 2014	<u>39,972</u>
NET BOOK VALUE	
At 30 November 2014	<u>66,447</u>
At 30 November 2013	<u>65,176</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
4,000	Ordinary A	£1	4,000	4,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>5,000</u>	<u>5,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14 £	30.11.13 £
J M L Barran		
Balance outstanding at start of year	4,391	-
Amounts advanced	53,059	4,391
Amounts repaid	(57,450)	-
Balance outstanding at end of year	<u>-</u>	<u>4,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.