

Unaudited Financial Statements
for the Year Ended 30 November 2016
for
Julian Barran Limited

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for the Year Ended 30 November 2016**

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Julian Barran Limited

Company Information
for the Year Ended 30 November 2016

DIRECTOR:

J M L Barran

REGISTERED OFFICE:

York House
Coldharbour Business Park
Sherborne
DT9 4JW

REGISTERED NUMBER:

02663834 (England and Wales)

ACCOUNTANTS:

Silbury Sherborne Limited
York House
Coldharbour Business Park
Sherborne
DT9 4JW

Statement of Financial Position
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Property, plant and equipment	4		70,746		69,214
CURRENT ASSETS					
Inventories		222,918		285,039	
Debtors	5	45,723		217,714	
Cash at bank		<u>222,216</u>		<u>402,430</u>	
		490,857		905,183	
CREDITORS					
Amounts falling due within one year	6	<u>431,997</u>		<u>694,765</u>	
NET CURRENT ASSETS			<u>58,860</u>		<u>210,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,606		279,632
PROVISIONS FOR LIABILITIES			<u>13,815</u>		<u>13,438</u>
NET ASSETS			<u>115,791</u>		<u>266,194</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Retained earnings			<u>110,791</u>		<u>261,194</u>
SHAREHOLDERS' FUNDS			<u>115,791</u>		<u>266,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2017 and were signed by:

J M L Barran - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. STATUTORY INFORMATION

Julian Barran Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Reference books	- 2% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2016**

4. PROPERTY, PLANT AND EQUIPMENT

	Reference books £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 December 2015	98,295	2,297	11,397	111,989
Additions	870	2,850	1,297	5,017
At 30 November 2016	<u>99,165</u>	<u>5,147</u>	<u>12,694</u>	<u>117,006</u>
DEPRECIATION				
At 1 December 2015	30,358	1,863	10,554	42,775
Charge for year	1,984	616	885	3,485
At 30 November 2016	<u>32,342</u>	<u>2,479</u>	<u>11,439</u>	<u>46,260</u>
NET BOOK VALUE				
At 30 November 2016	<u>66,823</u>	<u>2,668</u>	<u>1,255</u>	<u>70,746</u>
At 30 November 2015	<u>67,937</u>	<u>434</u>	<u>843</u>	<u>69,214</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16 £	30.11.15 £
Trade debtors	1,499	202,723
Other debtors	<u>44,224</u>	<u>14,991</u>
	<u>45,723</u>	<u>217,714</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16 £	30.11.15 £
Trade creditors	21,337	474,840
Taxation and social security	83,675	60,817
Other creditors	<u>326,985</u>	<u>159,108</u>
	<u>431,997</u>	<u>694,765</u>

7. LEASING AGREEMENTS

The amount due under non-cancellable operating leases is £9,583.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.16	30.11.15
Number:	Class:	Nominal value:	£	£
4,000	Ordinary A	£1	4,000	4,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>5,000</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

9. FIRST YEAR ADOPTION

FRS 102 1A has been adopted for the period from 1 December 2015. There have been no adjustments as a consequence of the adoption of FRS 102 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.