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2663765

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**  
**FOR**  
**BYSTONE CAPITAL LIMITED**



**BYSTONE CAPITAL LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2004**

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**BYSTONE CAPITAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**DIRECTOR:** J A McColl

**SECRETARY:** B M Fox

**REGISTERED OFFICE:** 77a Brent Street  
Hendon  
London  
NW4 2EA

**REGISTERED NUMBER:** 2663765 (England and Wales)

**BANKERS:** Bank of Scotland Plc  
110 Queen Street  
Glasgow  
G1 3BY

**BYSTONE CAPITAL LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>	2	<b>183,062</b>	<b>314,330</b>
<b>CURRENT ASSETS</b>			
Debtors	3	<b>1,400</b>	1,050
Cash at bank		<b>10,167</b>	96,725
		<b>11,567</b>	97,775
<b>CREDITORS: Amounts falling due within one year</b>		<b>(46,294)</b>	(129,936)
<b>NET CURRENT ASSETS</b>		<b>(34,727)</b>	(32,161)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>148,335</b>	282,169
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>(164,295)</b>	(317,688)
		<b>(15,960)</b>	(35,519)
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	<b>47,000</b>	47,000
Share premium	5	<b>47,000</b>	47,000
Capital redemption reserve		<b>43,910</b>	43,910
Profit and loss account		<b>(153,870)</b>	(173,429)
		<b>(15,960)</b>	(35,519)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

J A McCol Director

Approved by the Board on 19 May 2005

The notes form part of these financial statements

**BYSTONE CAPITAL LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from letting of residential property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings, etc. 25% straight line

**2 FIXED ASSETS**

	<b>Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1 October 2003	298,098	2,049	32,466	332,613
Additions	22,500	-	-	22,500
Disposal	(143,147)	-	(10,022)	(153,169)
At 30 September 2004	<u>177,451</u>	<u>2,049</u>	<u>22,444</u>	<u>201,944</u>
<b>DEPRECIATION</b>				
At 1 October 2003	-	2,049	16,234	18,283
Charge for year	-	-	5,611	5,611
Eliminated on disposals	-	-	(5,012)	(5,012)
At 30 September 2004	<u>-</u>	<u>2,049</u>	<u>16,833</u>	<u>18,882</u>
<b>NET BOOK VALUE</b>				
At 30 September 2004	<u>177,451</u>	<u>-</u>	<u>5,611</u>	<u>183,062</u>
At 30 September 2003	<u>298,098</u>	<u>-</u>	<u>16,232</u>	<u>314,330</u>

**3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade and other debtors	<u>1,400</u>	<u>1,050</u>

**4 CALLED UP SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Authorised, allotted, issued and fully paid:		
Number: Class: Nominal value:		
47,000 Ordinary £1	<u>47,000</u>	<u>47,000</u>

**5 SHARE PREMIUM**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Share premium	<u>47,000</u>	<u>47,000</u>