

266,3236

CARRINGTON PRODUCTIONS LIMITED  
STATEMENT OF ACCOUNTS  
FOR THE PERIOD 15 NOVEMBER 1991 TO 31 MARCH 1993



CARRINGTON PRODUCTIONS LIMITED

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CARRINGTON PRODUCTIONS LIMITED

OFFICERS AND ADVISERS

DIRECTORS:

T J Hemmings  
C J Hemmings  
F J Livesey

COMPANY SECRETARY:

F J Livesey

REGISTERED OFFICE:

28 Ribblesdale Place  
Preston  
PR1 3NA

COMPANY NUMBER:

2663236

BANKERS:

The Royal Bank of Scotland  
56 Market Street  
Chorley  
Lancashire

AUDITORS:

Pomfrets  
Chartered Accountants  
28 Ribblesdale Place  
Preston  
PR1 3NA

## CARRINGTON PRODUCTIONS LIMITED

### REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 MARCH 1993

The directors present their report together with the financial statements of the company for the period from incorporation on 15 November 1991 to 31 March 1993. The company commenced trading on 22 May 1992.

#### Principal Activities and Review of Business Operations

The company seeks to invest in opportunities in the entertainment industry.

#### Results

The loss for the period amounted to £15,925.

#### Directors

The directors of the company are as follows:-

T J Hemmings	appointed 17 August 1992
C J Hemmings	appointed 17 August 1992
F J Livesey	appointed 17 August 1992

#### Directors Interests in Shares of the Company

	<u>31 March 1993</u>	<u>On appointment</u>
T J Hemmings	-	99
C J Hemmings	-	1

Mr F J Livesey has not held any shares in the company. .

On 24 August 1992 the ordinary share capital of the company was acquired by Northern Trust Company Limited. The directors recognise this company as the company's ultimate parent company (note 13).

#### Close Company

The close company provisions of the Income and Corporation Taxes Act 1988 do apply.

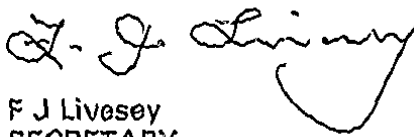
CARRINGTON PRODUCTIONS LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 MARCH 1993

Auditors

Pomfrets were appointed auditors to the company. In accordance with Section 384 of the Companies Act 1985 a resolution proposing their re-appointment as auditors will be put to the Annual General Meeting.

By Order of the Board



F J Livesey  
SECRETARY

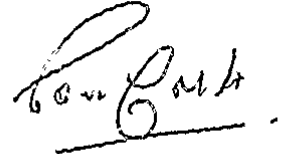
23 August 1993

REPORT OF THE AUDITORS

to the members of Carrington Productions Limited

We have audited the financial statements on pages 5 to 8 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1993 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**POMFRETS**  
**Chartered Accountants**  
**Registered Auditors**  
**Preston**

23 August 1993

CARRINGTON PRODUCTIONS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 1993

	<u>Notes</u>	£
Turnover		-
Cost of Sales		-
		<hr/>
		-
Operating Costs	(2)	15,925
		<hr/>
Operating Loss before Taxation	(3)	(15,925)
Taxation	(5)	-
		<hr/>
Retained Loss for the Period	(10)	<u>(15,925)</u>

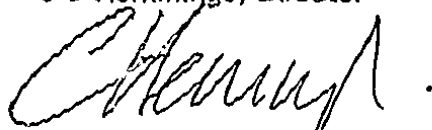
The Notes on pages 5 to 8 form an integral part of these Accounts.

CARRINGTON PRODUCTIONS LIMITED  
BALANCE SHEET AS AT 31 MARCH 1993

	<u>Notes</u>	£	£
<u>Fixed Assets</u>			
Investments	(6)		100,000
<u>Current Assets</u>			
Cash at Bank		1,630	
<u>Creditors: Amounts falling due within one year</u>	(7)	500	
		-----	
Net Current Assets			1,130
Total Assets less Current Liabilities			<u>101,130</u>
<u>Creditors: Amounts falling due after more than one year</u>	(8)		116,955
			-----
			<u>(15,825)</u>
<u>Capital and Reserves</u>			
Called up Share Capital	(9)		100
Profit and Loss Account	(10)		(15,925)
			-----
			<u>(15,825)</u>

Approved by the Board on 23 August 1993

C J Hemmings, Director



The Notes on pages 5 to 8 form an integral part of these Accounts.



CARRINGTON PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1993

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Investments

Investments are valued at the lower of cost and net realisable value.

(c) Deferred Taxation

There are no timing differences requiring provision for deferred taxation.

(d) Cashflow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under Financial Reporting Standard Number One not to produce a statement.

2. OPERATING COSTS

£

These comprise:

Administration Costs

532

Other Operating Charges

15,393

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15,925

3. OPERATING LOSS

£

This is stated after charging:

Auditors Remuneration

500

4. STAFF COSTS

There is no remuneration paid to any staff, including directors. The average weekly number of employees, including directors, during the period was as follows:-

Office and Management

3

5. TAXATION

There is no corporation tax payable on the results of the company.

CARRINGTON PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1993

6.	<u>FIXED ASSET INVESTMENTS</u>	£
	Additions during the period and at 31 March 1993	<u>100,000</u>
7.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£
	Accruals	<u>500</u>
8.	<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>	£
	Directors Loan	<u>116,955</u>
9.	<u>CALLED UP SHARE CAPITAL</u>	£
	Authorised: 100,000 Ordinary Shares of £1 each	<u>100,000</u>
	Allotted, called up and fully paid: 100 Ordinary Shares of £1 each	<u>100</u>

The ordinary shares of the company were issued on the 24 August 1992.

10.	<u>PROFIT AND LOSS ACCOUNT</u>	£
	Retained Deficit for the Period and at 31 March 1993	<u>(15,925)</u>

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 1993.

12. CONTINGENT LIABILITIES

At 31 March 1993 the company had no contingent liabilities.

13. PARENT COMPANY

On 24 August 1992, the share capital of the company was acquired by Northern Trust Company Limited, a company incorporated in England (company number 735621). The directors recognise this company as the ultimate parent company.