

**LODGEPINE LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

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	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	4	145,564	145,564
Creditors: amounts falling due within one year	5	(181,162)	(175,312)
		<u>(35,598)</u>	<u>(29,748)</u>
<b>Net liabilities</b>			
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(35,600)	(29,750)
		<u>(35,598)</u>	<u>(29,748)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 December 2023.

**K.M. Loundes**  
**Director**

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Lodgepine Limited is a private company limited by shares incorporated and resident in England. The address of the registered office is Maddox House, 117 Edmund Street, Birmingham B3 2HJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The Company is dependent upon the financial support of one of its shareholders. The directors have received assurances from the shareholder that they will continue to provide the financial support necessary to enable the Company to continue in operational existence for the foreseeable future.

Accordingly, these financial statements have been prepared on the going concern basis.

**2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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4. Debtors

	2023 £	2022 £
Other debtors	<u>145,564</u>	<u>145,564</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	148,453	148,453
Other creditors	21,946	18,886
Accruals and deferred income	<u>10,763</u>	<u>7,973</u>
	<u>181,162</u>	<u>175,312</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.