

Company Registration No. 02662708 (England and Wales)

ADVANCED SEMICONDUCTOR (EUROPE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015



taylorcocks

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Bournemouth
United Kingdom
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ADVANCED SEMICONDUCTOR (EUROPE) LIMITED

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ADVANCED SEMICONDUCTOR (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		175		263
Current assets					
Stocks		60,353		311	
Debtors		38,191		480,122	
Cash at bank and in hand		912,872		1,070,639	
		<u>1,011,416</u>		<u>1,551,072</u>	
Creditors: amounts falling due within one year		<u>(250,313)</u>		<u>(818,433)</u>	
Net current assets			761,103		732,639
Total assets less current liabilities			<u>761,278</u>		<u>732,902</u>
			<u>761,278</u>		<u>732,902</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			760,278		731,902
Shareholders' funds			<u>761,278</u>		<u>732,902</u>

ADVANCED SEMICONDUCTOR (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

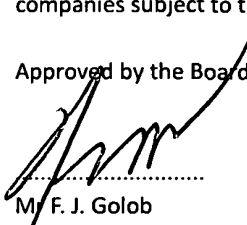
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 07/03/2016.


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M. F. J. Golob
Director

Company Registration No. 02662708

ADVANCED SEMICONDUCTOR (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises revenue recognised by the company in electronic components, spare parts and accessories for commercial and military applications supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the rent is expected to be adjusted to the prevailing market rate.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ADVANCED SEMICONDUCTOR (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	350
	<hr/>
Depreciation	
At 1 January 2015	87
Charge for the year	88
	<hr/>
At 31 December 2015	175
	<hr/>
Net book value	
At 31 December 2015	175
	<hr/> <hr/>
At 31 December 2014	263
	<hr/> <hr/>

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>

4 Ultimate parent company

The ultimate parent company is Advanced Semiconductors Inc. a company incorporated in the State of California, United States of America, by virtue of its majority shareholding in the company.