

**NORMAN CHARLES  
DEVELOPMENTS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 1997

COMPANY NUMBER 2662384

**NORMAN CHARLES DEVELOPMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1997**

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Company Registration Number: 2662384

Registered Office: Hancock Building  
Main Road  
Bamford  
Sheffield  
S30 2AY

Directors: Mr J N G Freeman  
Mr S C Parker

Secretary: Mr S C Parker

Accountants: Grant Thornton  
Chartered Accountants  
Warrington

**NORMAN CHARLES DEVELOPMENTS LIMITED**

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# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **REPORT OF THE DIRECTORS**

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The directors present their report together with financial statements for the year ended 31 March 1997.

### **Principal Activity**

The company was formed as a property development company, but has not traded during the year.

### **Results and dividends**

There was a loss for the year amounting to £133. The directors do not recommend payment of a dividend and the loss has been added to the deficit on reserves.

### **Directors**

The directors in office at the end of the year are listed below. Both directors served on the board throughout the year.

Mr S C Parker retires by rotation and being eligible offers himself for re-election.

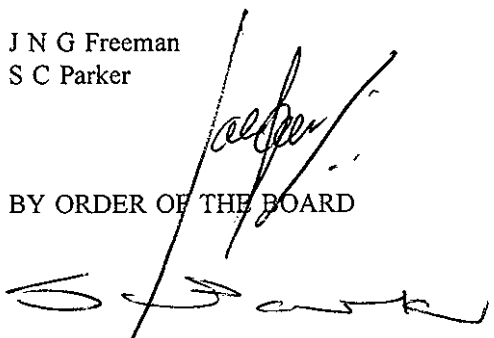
The interests of the directors in the shares of the company at 1 April 1996 and 31 March 1997, were as follows:-

#### **1997 and 1996 Ordinary Shares**

J N G Freeman  
S C Parker

50  
50

BY ORDER OF THE BOARD

  
S C Parker  
Secretary  
18 November 1997

**NORMAN CHARLES DEVELOPMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 1997**

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	1997 £	1996 £
Administrative expenses	133	232
Net loss	133	232

There were no recognised gains or losses other than the loss for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **BALANCE SHEET AT 31 MARCH 1997**

	<b>Note</b>	<b>1997 £</b>	<b>1996 £</b>
<b>Current assets</b>			
Cash in hand		19	19
<b>Creditors</b>			
due within one year	3	(1,351)	(1,218)
<b>Net current liabilities</b>		<u>(1,332)</u>	<u>(1,199)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	4	(1,432)	(1,299)
<b>Shareholders' funds</b>		<u>(1,332)</u>	<u>(1,199)</u>

For the year ended 31 March 1997, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 18 November 1997.

J N G FREEMAN )

) DIRECTORS

S C PARKER )

The accompanying accounting policies and notes form an integral part of these financial statements.

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1997**

### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention.

### **2 Directors and employees**

The directors were the only employees of the company and they received no remuneration in 1997 or 1996.

### **3 Creditors due within one year**

	1997 £	1996 £
Other creditors	1,233	1,100
Accruals	118	118
	<u>1,351</u>	<u>1,218</u>

### **4 Shareholders' funds**

	Share capital £	Profit and loss account £	Total £
At 1 April 1995	100	(1,067)	(967)
Loss for the financial year	-	(232)	(232)
	<u>100</u>	<u>(1,299)</u>	<u>(1,199)</u>
At 31 March 1996	100	(1,299)	(1,199)
Loss for the financial year	-	(133)	(133)
	<u>100</u>	<u>(1,432)</u>	<u>(1,332)</u>
At 31 March 1997	100	(1,432)	(1,332)

The share capital of the company consists of authorised, allotted, called up and fully paid ordinary shares of £1 each.

### **5 Capital commitments**

The company had no capital commitments at 31 March 1997 or 31 March 1996.

### **6 Contingent liabilities**

There were no contingent liabilities at 31 March 1997 or 31 March 1996.