

Unaudited Financial Statements

Norman Charles Developments Limited

For the Year Ended 31 March 2017

Registered number: 02662384

SATURDAY



A6LFIOF4

A23

16/12/2017

#237

COMPANIES HOUSE

Norman Charles Developments Limited

Company Information

Directors

Mr S C Parker
Mrs C L Parker

Company secretary

Mr S C Parker

Registered number

02662384

Registered office

Meadow Hill Saltergate Lane
Bamford
Hope Valley
Derbyshire
S33 0BE

Accountants

Grant Thornton UK LLP
Chartered Accountants
Royal Liver Building
Liverpool
L3 1PS

Norman Charles Developments Limited

Contents

	Page
Accountant's report	1
Statement of financial position	2
Notes to the financial statements	3



Report to the directors on the preparation of the unaudited statutory financial statements of Norman Charles Developments Limited for the year ended 31 March 2017

We have compiled the accompanying financial statements of Norman Charles Developments Limited based on the information you have provided. These financial statements comprise the Statement of Financial Position of Norman Charles Developments Limited as at 31 March 2017, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Norman Charles Developments Limited, as a body, in accordance with the terms of our engagement letter dated 8 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Norman Charles Developments Limited and state those matters that we have agreed to state to the Board of Directors of Norman Charles Developments Limited, as a body, in this report in accordance with our engagement letter dated 8 November 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Norman Charles Developments Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 13 December 2017

Statement of Financial Position

As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	19	19	
	19	19	
Creditors: amounts falling due within one year	4	(4,365)	(4,232)
Net current liabilities		(4,346)	(4,213)
Total assets less current liabilities		(4,346)	(4,213)
Net liabilities		(4,346)	(4,213)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,446)	(4,313)
		(4,346)	(4,213)

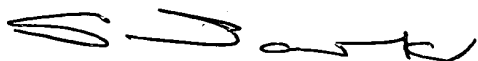
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statement of comprehensive income and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr S C Parker

Director

Date: 7/12/2017

The notes on page 3 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 March 2017

1. General information

The company is a private limited company limited by shares and registered in England and Wales.
Registered number: 02662384.
Registered office: Meadow Hill Saltergate Lane, Bamford, Hope Valley, Derbyshire, S33 0BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Other creditors	4,365	4,232
	<u>4,365</u>	<u>4,232</u>

5. Related party transactions

The other creditors balance of £4,365 (2016: £4,232) relates to directors' loan accounts.

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.