

Unaudited Financial Statements Norman Charles Developments Limited

For the year ended 31 March 2016

THURSDAY



A5MCH44H

A41

22/12/2016

#389

COMPANIES HOUSE

Registered number: 02662384

Company Information

Directors

Mr S C Parker
Mrs C L Parker

Company secretary

Mr S C Parker

Registered number

02662384

Registered office

Meadow Hill Saltergate Lane
Bamford
Hope Valley
Derbyshire
S33 0BE

Accountants

Grant Thornton UK LLP
Chartered Accountants
Royal Liver Building
Liverpool
L3 1PS

Contents

	Page
Directors' report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

Norman Charles Developments Limited

Directors' Report

For the year ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Principal activities

The company was formed as a property development company but has not traded during the year.

The company incurred administrative costs of £133 in the year (2015: £133).

Directors

The directors who served during the year were:

Mr S C Parker

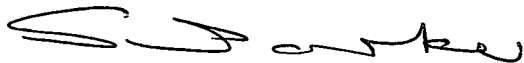
Mrs C L Parker

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on

16.12.16

and signed on its behalf.



Mr S C Parker

Director



Report to the directors on the preparation of the unaudited statutory financial statements of Norman Charles Developments Limited for the year ended 31 March 2016

We have compiled the accompanying financial statements of Norman Charles Developments Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Norman Charles Developments Limited as at 31 March 2016, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Norman Charles Developments Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Norman Charles Developments Limited and state those matters that we have agreed to state to the Board of Directors of Norman Charles Developments Limited, as a body, in this report in accordance with our engagement letter dated 16 December 2016. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Norman Charles Developments Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 21 DECEMBER 2016

Norman Charles Developments Limited

Profit and Loss Account

For the year ended 31 March 2016

	Note	2016 £	2015 £
Administrative expenses		<u>(133)</u>	<u>(133)</u>
Loss on ordinary activities before taxation		(133)	(133)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the financial year	5	<u>(133)</u>	<u>(133)</u>

The notes on pages 5 to 6 form part of these financial statements.

Balance Sheet

As at 31 March 2016

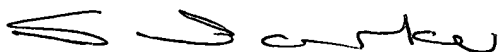
	Note	£	2016 £	£	2015 £
Current assets					
Cash at bank		19		19	
Creditors: amounts falling due within one year	3	(4,232)		(4,099)	
Net current liabilities			(4,213)		(4,080)
Total assets less current liabilities			(4,213)		(4,080)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		(4,313)		(4,180)
Shareholders' deficit	6		(4,213)		(4,080)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16.12.16



Mr S C Parker
Director

The notes on pages 5 to 6 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

Notwithstanding the loss for the year, the net current liabilities and the shareholders' deficit at 31 March 2016, the directors consider that it is appropriate to prepare the financial statements on a going concern basis, having given consideration and applied relevant sensitivities. The directors are satisfied that the company has adequate resources to enable it to continue trading as a going concern.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. Loss

The loss is stated after charging:

	2016	2015
	£	£
Auditor's remuneration	13	13

During the year, no director received any emoluments (2015 - £NIL).

3. Creditors:

Amounts falling due within one year

	2016	2015
	£	£
Other creditors	4,232	4,099

4. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

Notes to the Financial Statements

For the year ended 31 March 2016

5. Reserves

	Profit and loss account £
At 1 April 2015	(4,180)
Loss for the year	(133)
	<hr/>
At 31 March 2016	<u>(4,313)</u>

6. Reconciliation of movement in shareholders' deficit

	2016 £	2015 £
Opening shareholders' deficit	(4,080)	(3,947)
Loss for the financial year	<u>(133)</u>	<u>(133)</u>
Closing shareholders' deficit	<u>(4,213)</u>	<u>(4,080)</u>

7. Contingent liabilities

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2016 or 31 March 2015.

8. Capital commitments

The directors have confirmed that there were no capital commitments at 31 March 2016 or 31 March 2015.

9. Related party transactions

The other creditors balance of £4,232 (2015: £4,099) relates to directors' loan accounts.