



Unaudited Financial Statements

Norman Charles Developments Limited

For the year ended 31 March 2011

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COMPANIES HOUSE

Company No 2662384

Officers and professional advisers

Company registration number

2662384

Registered office

Meadow Hill Saltergate Lane
Barnford
Hope Valley
Derbyshire
England
S33 0BE

Directors

Mr S C Parker
Mrs C L Parker

Secretary

Mr S C Parker

Accountants

Grant Thornton UK LLP
Chartered Accountants
Royal Liver Building
Liverpool
L3 1PS

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Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2011

Principal activities

The company was formed as a property development company, but has not traded during the year

Directors

The directors who served the company during the year were as follows

Mr S C Parker
Mrs C L Parker

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



Mr S C Parker
Secretary

20/12/2011



Chartered accountants' report to the board of directors on the unaudited financial statements of Norman Charles Developments Limited

In accordance with the terms of our engagement letter dated 23 June 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2011 which comprise the principal accounting policies, the profit and loss account, the balance sheet, the statement of total recognised gains and losses and the related notes from the company's accounting records and information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Norman Charles Developments Limited and state those matters that we have agreed to state to the Board of Directors of Norman Charles Developments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Norman Charles Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Norman Charles Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Norman Charles Developments Limited. You consider that Norman Charles Developments Limited is exempt from the statutory audit requirement for the year ended 31 March 2011.

We have not been instructed to carry out an audit or a review of the statutory accounts of Norman Charles Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
LIVERPOOL

21 December

2011

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Profit and loss account

	Note	2011 £	2010 £
Turnover		-	-
Other operating charges	1	310	133
Loss on ordinary activities before taxation		<u>(310)</u>	<u>(133)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(310)</u>	<u>(133)</u>
Balance brought forward		(3,161)	(3,028)
Balance carried forward		<u>(3,471)</u>	<u>(3,161)</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The accompanying accounting policies and notes form part of these financial statements.

Balance sheet

	Note	2011 £	2010 £
Current assets			
Cash at bank		19	19
Creditors amounts falling due within one year	2	(3,390)	(3,080)
Net current liabilities		(3,371)	(3,061)
Total assets less current liabilities		(3,371)	(3,061)
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		(3,471)	(3,161)
Deficit	6	(3,371)	(3,061)


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 20/12/2011, and are signed on their behalf by



Mr S C Parker
 Director

Company Registration Number 2662384

The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1 Other operating charges

	2011	2010
	£	£
Administrative expenses	<u>310</u>	<u>133</u>

2 Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	<u>3,390</u>	<u>3,080</u>

3 Related party transactions

The balance due to the directors at 31 March 2011 was £3,270 (2010 £2,962)

4 Share capital

Authorised share capital

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Profit and loss account

	2011	2010
	£	£
Balance brought forward	(3,161)	(3,028)
Loss for the financial year	<u>(310)</u>	<u>(133)</u>
Balance carried forward	<u>(3,471)</u>	<u>(3,161)</u>

6 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Loss for the financial year	(310)	(133)
Opening shareholders' deficit	<u>(3,061)</u>	<u>(2,928)</u>
Closing shareholders' deficit	<u>(3,371)</u>	<u>(3,061)</u>

7 Pensions

The company has not operated, or contributed to any pension scheme on behalf of its employees

8 Contingencies

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2011 or 31 March 2010

9 Capital commitments

The directors have confirmed that there were no capital commitments at 31 March 2011 or 31 March 2010