

Norman Charles Developments Limited
Financial statements
For the year ended 31 March 2007

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COMPANIES HOUSE

Company No 2662384

Company information

Company Registration Number	2662384
Registered Office	Hancock Building Main Road Bamford Sheffield S33 0AY
Directors	Mrs S C Parker Mrs C L Parker
Secretary	Mr S C Parker
Accountants	Grant Thornton UK LLP Chartered Accountants Grant Thornton Royal Liver Building Liverpool L3 1PS

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Report of the directors

The directors present their report together with financial statements for the year ended 31 March 2007.

Principal activity

The company was formed as a property development company, but has not traded during the year.

Results and dividends

There was a loss for the year amounting to £133. The directors do not recommend payment of a dividend and the loss has been added to the deficit on reserves.

Directors

The present membership of the Board is set out below. Both directors served on the Board throughout the year.

The interests of the directors in the shares of the company at 1 April 2006 and 31 March 2007 were as follows:

	Ordinary Shares	
	2007	2006
Mr S C Parker	50	50
Mrs C L Parker	-	-

BY ORDER OF THE BOARD



S C Parker
Secretary
18 12, 2007

Chartered accountants' report to the directors on the unaudited financial statements of Norman Charles Developments Limited

In accordance with the engagement letter dated 23 June 2004 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the profit and loss account, balance sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
LIVERPOOL

24 January 2008

Profit and loss account

	2007 £	2006 £
Administrative expenses	133	133
Net loss	<u>133</u>	<u>133</u>

There were no recognised gains or losses other than the loss for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

Balance sheet

	Note	2007 £	2006 £
Current assets			
Cash in hand		19	19
Creditors due within one year	3	<u>(2,681)</u>	<u>(2,548)</u>
Net current liabilities		<u>(2,662)</u>	<u>(2,529)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	<u>(2,762)</u>	<u>(2,629)</u>
Shareholders' funds	6	<u>(2,662)</u>	<u>(2,529)</u>

For the year ended 31 March 2007, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 18.12.2007.



S C Parker

Director

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Directors and employees

The directors were the only employees of the company and they received no remuneration in 2007 or 2006.

3 Creditors due within one year

	2007 £	2006 £
Other creditors	2,563	2,430
Accruals	118	118
	<u>2,681</u>	<u>2,548</u>

4 Share capital

	2007 £	2006 £
Authorised, allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Profit and loss account

	£
At 1 April 2006	(2,629)
Net loss for the year	<u>(133)</u>
At 31 March 2007	<u>(2,762)</u>

Notes to the financial statements

6 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Loss for the financial year	(133)	(133)
Net decrease in shareholders' funds	(133)	(133)
Shareholders' funds at 31 March 2006	(2,529)	(2,396)
Shareholders' funds at 31 March 2007	(2,662)	(2,529)

7 Capital commitments

The company had no capital commitments at 31 March 2007 or 31 March 2006.

8 Contingent liabilities

There were no contingent liabilities at 31 March 2007 or 31 March 2006.

9 Transactions with directors

The balance due to the directors at 31 March 2007 was £2,563 (2006: £2,430).