



**NORMAN CHARLES  
DEVELOPMENTS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 31 March 2000

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Company Registration Number: 2662384

Registered Office: Hancock Building  
Main Road  
Bamford  
Sheffield  
S33 0AY

Directors: Mrs S C Parker  
Mrs C L Parker

Secretary: Mr S C Parker

Accountants: Grant Thornton  
Chartered Accountants  
Warrington

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 31 March 2000

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# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **REPORT OF THE DIRECTORS**

For the year ended 31 March 2000

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The directors present their report together with financial statements for the year ended 31 March 2000.

### **Principal activity**

The company was formed as a property development company, but has not traded during the year.

### **Results and dividends**

There was a loss for the year amounting to £133. The directors do not recommend payment of a dividend and the loss has been added to the deficit on reserves.

### **Directors**

The present membership of the Board is set out below. Both directors served on the Board throughout the year.

The interests of the directors in the shares of the company at 1 April 1999 and 31 March 2000 were as follows:

	<b>2000 and 1999 Ordinary Shares</b>
Mr S C Parker	50
Mrs C L Parker	-

BY ORDER OF THE BOARD



S C Parker  
Secretary  
24 January 2001

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2000

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	2000 £	1999 £
Administrative expenses	133	133
Net loss	<u>133</u>	<u>133</u>

There were no recognised gains or losses other than the loss for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

# NORMAN CHARLES DEVELOPMENTS LIMITED

## BALANCE SHEET AT 31 MARCH 2000

	Note	2000 £	1999 £
<b>Current assets</b>			
Cash in hand		19	19
<b>Creditors due within one year</b>	3	<u>(1,750)</u>	<u>(1,617)</u>
<b>Net current liabilities</b>		<u>(1,731)</u>	<u>(1,598)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	<u>(1,831)</u>	<u>(1,698)</u>
<b>Shareholders' funds</b>		<u>(1,731)</u>	<u>(1,598)</u>

For the year ended 31 March 2000, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 24 January 2001.



S C Parker      -      Director

The accompanying accounting policies and notes form an integral part of these financial statements.

# NORMAN CHARLES DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2000

### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

### 2 DIRECTORS AND EMPLOYEES

The directors were the only employees of the company and they received no remuneration in 2000 or 1999.

### 3 CREDITORS DUE WITHIN ONE YEAR

	2000 £	1999 £
Other creditors	1,632	1,499
Accruals	118	118
	<u>1,750</u>	<u>1,617</u>

### 4 SHARE CAPITAL

	2000 £	1999 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5 PROFIT AND LOSS ACCOUNT

	£
At 1 April 1999	(1,698)
Net loss for the year	<u>(133)</u>
At 31 March 2000	<u>(1,831)</u>

### 6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
Loss for the financial year	(133)	(133)
Net decrease in shareholders' funds	<u>(133)</u>	<u>(133)</u>
Shareholders' funds at 31 March 1999	(1,598)	(1,465)
Shareholders' funds at 31 March 2000	<u>(1,731)</u>	<u>(1,598)</u>

# **NORMAN CHARLES DEVELOPMENTS LIMITED**

## **• NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2000

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### **7 CAPITAL COMMITMENTS**

The company had no capital commitments at 31 March 2000 or 31 March 1999.

### **8 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 March 2000 or 31 March 1999.

### **9 TRANSACTIONS WITH DIRECTORS**

The balance due to the directors at 31 March 2000 was £1,632 (1999: £1,499).