



**NORMAN CHARLES
DEVELOPMENTS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2002

NORMAN CHARLES DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2002

Company Registration Number: 2662384

Registered Office: Hancock Building
Main Road
Bamford
Sheffield
S33 0AY

Directors: Mrs S C Parker
Mrs C L Parker

Secretary: Mr S C Parker

Accountants: Grant Thornton
Chartered Accountants
Warrington

NORMAN CHARLES DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2002

INDEX	PAGE
Report of the directors	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 and 5

NORMAN CHARLES DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 March 2002

The directors present their report together with financial statements for the year ended 31 March 2002.

Principal activity

The company was formed as a property development company, but has not traded during the year.

Results and dividends

There was a loss for the year amounting to £133. The directors do not recommend payment of a dividend and the loss has been added to the deficit on reserves.

Directors

The present membership of the Board is set out below. Both directors served on the Board throughout the year.

The interests of the directors in the shares of the company at 1 April 2001 and 31 March 2002 were as follows:

	2002 and 2001 Ordinary Shares
Mr S C Parker	50
Mrs C L Parker	-

BY ORDER OF THE BOARD



S C Parker
Secretary
16 January 2003

NORMAN CHARLES DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2002

	2002 £	2001 £
Administrative expenses	133	133
Net loss	<u>133</u>	<u>133</u>

There were no recognised gains or losses other than the loss for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

NORMAN CHARLES DEVELOPMENTS LIMITED

BALANCE SHEET AT 31 MARCH 2002

	Note	2002 £	2001 £
Current assets			
Cash in hand		19	19
✓ Creditors due within one year	3	<u>(2,016)</u>	<u>(1,883)</u>
Net current liabilities		<u>(1,997)</u>	<u>(1,864)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	<u>(2,097)</u>	<u>(1,964)</u>
Shareholders' funds		<u>1,997</u>	<u>(1,864)</u>

For the year ended 31 March 2002, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 16 January 2003.



S C Parker - Director

The accompanying accounting policies and notes form an integral part of these financial statements.

NORMAN CHARLES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2002

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2 DIRECTORS AND EMPLOYEES

The directors were the only employees of the company and they received no remuneration in 2002 or 2001.

3 CREDITORS DUE WITHIN ONE YEAR

	2002 £	2001 £
Other creditors	1,898	1,765
Accruals	118	118
	<u>2,016</u>	<u>1,883</u>

4 SHARE CAPITAL

	2002 £	2001 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 PROFIT AND LOSS ACCOUNT

	£
At 1 April 2001	(1,964)
Net loss for the year	<u>(133)</u>
At 31 March 2002	<u>(2,097)</u>

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2002 £	2001 £
Loss for the financial year	<u>(133)</u>	<u>(133)</u>
Net decrease in shareholders' funds	<u>(133)</u>	<u>(133)</u>
Shareholders' funds at 31 March 2001	<u>(1,864)</u>	<u>(1,731)</u>
Shareholders' funds at 31 March 2002	<u>(1,997)</u>	<u>(1,864)</u>

NORMAN CHARLES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2002

7 CAPITAL COMMITMENTS

The company had no capital commitments at 31 March 2002 or 31 March 2001.

8 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2002 or 31 March 2001.

9 TRANSACTIONS WITH DIRECTORS

The balance due to the directors at 31 March 2002 was £1,898 (2001: £1,765).