

BB Capital Limited

Annual Report

for the period ended 30 September 2000

Registered No: 2661902



BB CAPITAL LIMITED

Annual Report for the period ended 30 September 2000

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**Directors' Report
for the period ended 30 September 2000**

The directors present their report and the unaudited financial statements for the period ended 30 September 2000.

Principal activities

The company did not trade during the period.

Directors

The directors of the company at 30 September 2000, all of whom have been directors for the whole period ended on that date (except where stated), are listed below:

Peter Harris
Paul davies (Appointed 8 October 1999)
Russell Scott (Resigned 8 October 1999)


Directors' interests

At 30 September 2000, no director had any beneficial interest in the share capital of the company. At 30 September 2000 both Peter Harris and Paul Davies were also directors of Capital Radio plc and their interests in the shares of group companies are disclosed in the directors' report of that company.

Auditors

In accordance with Section 250 of the Companies Act 1985 the company passed a special resolution on 31 August 1993 resolving not to appoint auditors.

By order of the Board



Nathalie Schwarz
Company Secretary
4 April 2001

**Balance Sheet
at 30 September 2000**

| | 2000 £ | 1999 £ |
|--------------------------------------|------------|------------|
| Current assets | | |
| Cash at bank and in hand | <u>100</u> | <u>100</u> |
| Capital and reserves | | |
| Called-up share capital (see note 1) | <u>100</u> | <u>100</u> |

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial period ended 30 September 2000. There were no significant accounting transactions of the company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

The financial statements on pages 2 and 3 were approved by the board of directors on 4 April 2001 and signed on its behalf by:



PJ Harris
Director

**Notes to the financial statements
for the period ended 30 September 2000**

1. Called-up share capital

| | 2000 £ | 1999 £ |
|--|------------|------------|
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called-up and fully paid | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

2. Directors' emoluments

The directors received no emoluments for the period ended 30 September 2000.

3. Ultimate and immediate parent companies

The directors regard Capital Radio plc, a company registered in England and Wales, as the ultimate parent company. According to the register kept by the company, Cheerdale Limited has a 100% interest in the equity capital of BB Capital Limited at 30 September 2000. Copies of the ultimate parent's consolidated financial statements may be obtained from The Secretary at the registered office.