

2661779

SABREGLAZE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ended 30th APRIL 1998



SABREGLAZE LIMITED

ABBREVIATED BALANCE SHEET as at 30th APRIL 1998

	1998	1997
	£	£
Tangible Fixed Assets	670	893
Current assets		
Stocks	7,033	11,348
Debtors	11,032	1,992
Cash at Bank and in Hand	8,698	1,204
	<u>26,763</u>	<u>14,544</u>
Creditors: amounts falling due within one year	40,366	21,138
Net current assets (liabilities)	<u>(13,603)</u>	<u>(6,594)</u>
Total assets less current liabilities	(12,933)	(5,701)
Creditors: amounts falling due after more than one year	-	-
Provisions for liabilities and charges	-	-
Net Assets/(Liabilities)	<u>£(12,933)</u> =====	<u>£(5,701)</u> =====
Capital and reserves		
Called up share capital	720	720
Profit and loss account	(13,653)	(6,421)
Shareholders' funds	<u>£(12,933)</u> =====	<u>£(5,701)</u> =====

The notes on pages 3 to 5 form part of these financial statements


SABREGLAZE LIMITED

ABBREVIATED BALANCE SHEET - continued.

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th April 1998; and
- (c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on19.7.1999 and signed on it behalf.


.....Director
R.J. Pearson

The notes on pages 3 to 5 form part of these financial statements

SABREGLAZE LIMITED

Notes to the abbreviated accounts for the
Year to 30th April 1998

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Office equipment etc.	25% reducing balance basis (increased from 10% from 1.5.94)

1.4. Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SABREGLAZE LIMITED

Notes to the abbreviated accounts for the
Year ended 30th April 1998

2. Tangible Fixed Assets	Total
Cost:-	
At 30th April 1997	2,605
Additions	-
Disposals	-
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At 30th April 1998	£2,605 =====
Depreciation:-	
At 30th April 1997	1,712
Charge for the year	223
Credit on Disposals	-
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At 30th April 1998	£1,935 =====
Written down values	
At 30th April 1998	£670 ===
At 30th April 1997	£893 ===

SABREGLAZE LIMITED

Notes to the abbreviated accounts for the
Year to 30th April 1998

3. Debtors: All are payable within one year.

4. Creditors: all fall due within one year

5. Called up share capital

	1998 £	1997 £
Authorised Ordinary shares of £1 each	£1,000 =====	£1,000 =====
Allotted Ordinary shares of £1 each, fully paid	£720 =====	£720 =====

6. Transactions with directors. The company pays rent of £4,800 (£4,800 1997) to the directors who own the freehold of the unit occupied by the company.

7. The Company Number is 02661779 (England and Wales)