

REGISTERED NUMBER: 02661762

G & L PERFORATING (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

WEDNESDAY



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16/05/2012

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COMPANIES HOUSE

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

G & L PERFORATING (UK) LIMITED (REGISTERED NUMBER: 02661762)

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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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G & L PERFORATING (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

DIRECTOR: T Ducharme

SECRETARY: H B Cole

REGISTERED OFFICE: Albert Goodman
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

REGISTERED NUMBER: 02661762

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------------|-----------------------|
| CURRENT ASSETS | | | |
| Debtors | | 18,863 | 221 |
| Cash at bank | | 148,676 | 129,573 |
| | | <u>167,539</u> | <u>129,794</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 134,382 | 25,451 |
| | | <u>134,382</u> | <u>25,451</u> |
| NET CURRENT ASSETS | | <u>33,157</u> | <u>104,343</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>33,157</u> | <u>104,343</u> |
| PROVISIONS FOR LIABILITIES | | <u>1,000</u> | <u>-</u> |
| NET ASSETS | | <u><u>32,157</u></u> | <u><u>104,343</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 32,155 | 104,341 |
| | | <u>32,157</u> | <u>104,343</u> |
| SHAREHOLDERS' FUNDS | | <u><u>32,157</u></u> | <u><u>104,343</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

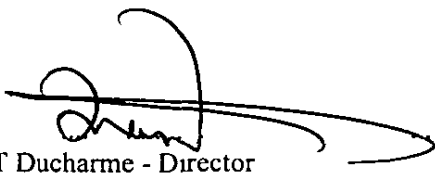
The notes form part of these abbreviated accounts

G & L PERFORATING (UK) LIMITED (REGISTERED NUMBER: 02661762)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *March 26/12.* and were signed by


T Ducharme - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax

The turnover, which arises in the United Kingdom, is attributable to the company's principal activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements (Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset). Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be removed. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 October 2010 | 338,031 |
| Disposals | 209,246 |
| | <u>547,277</u> |
| At 30 September 2011 | <u>547,277</u> |
| DEPRECIATION | |
| At 1 October 2010 | 338,031 |
| Eliminated on disposal | 209,246 |
| | <u>547,277</u> |
| At 30 September 2011 | <u>547,277</u> |
| NET BOOK VALUE | |
| At 30 September 2011 | - |
| At 30 September 2010 | - |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|-----------------|------------------------|-----------|-----------|
| 2 | Ordinary shares | | <u>2</u> | <u>2</u> |