

FORM 4 . 20

Rule 4. 34-CVL **The Insolvency Act 1986
Statement of Company's
Affairs**

**Pursuant to Section 95/99 of
The Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Office Use

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Company Number

2661703

Name of Company

Leabank Coatings Ltd

I/We **Helen Phillips**

21/23 Station Road
Gerrards Cross
Bucks. SL9 8ES

The liquidator(s) of the above named company attach a statement
of the company's affairs as at 1st June 2009

Signed



Date

1/6/09

Phillips & Co
21/23 Station Road
Gerrards Cross
Bucks. SL9 8ES

For Official Use

Liquidation	Post Room

THURSDAY



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COMPANIES HOUSE

Statement of Affairs
Combining
Forms 2.9,4.17,4.18
And 4.19
Rules 2.12,4.33
4.34 (cvl)

(1) *15* (In the _____ No. _____ of 20)

IN THE MATTER OF LEABANK COATINGS LTD
AND
IN THE MATTER of the Insolvency Act 1986

STATEMENT AS TO AFFAIRS OF (2) Leabank Coatings Ltd

(1) These details will
Be the same as those
Shown on the top of the
Winding-up petition.
Delete except in case of
A winding-up by the Court.

On the 1st June 2009

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- (3) ~~(the date of the Administration order)~~
- (4) ~~(the date of the winding-up order) (the date directed by the Official Receiver)~~
- (5) ~~(the date of the opinion formed by the liquidator under section 95 of the Insolvency Act 1986)~~
- (6) (the date of the resolution for winding-up)

(2) Insert name of
Company

(3) Delete except
Where an administration
Order has been made.

(4) Delete except for
A winding-up by the court.

(5) Delete except where a
First creditor's meeting is
To be held.

Affidavit

(This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths (or an officer of the Court duly authorised to administer oaths).
(7) When you have completed the rest of this form.)

I(8) Martin Bowe

Of (9) 101 Haddon Drive, Woodley, Reading RG5 4LY

(6) Delete except for
Creditors' voluntary
Winding-up final meeting.

(7) Applies only to an
administration order or
winding-up by the court.

(8) Insert full name and
occupation

(9) Insert full address.

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make oath and say that the several pages exhibited hereto and marked are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 1st June 2009

- (3) ~~(the date of the administration order)~~
- (4) ~~(the date of the winding-up order) (the date directed by the Official Receiver)~~
- (5) ~~(the date I formed the opinion that the company would be unable to pay its debts in full (together with interest) within the period stated in the directors' declaration of solvency made under section 89 of the Insolvency Act 1986)~~
- (6) (the date of the resolution for winding-up)

and that the company carried on business as

Sworn at *Truscov House, 11 Station Road*
Corrards Cross SL9 8EJ

Date *1st June 2009* Signature(s) *[Signature]*

Before me *[Signature]*

M. R. W. LEE
A SOLICITOR EMPOWERED
TO ADMINISTER OATHS

A. Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court and will need to be resworn.

Insolvency Act 1986

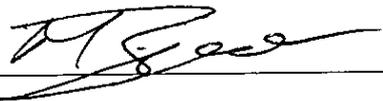
Leabank Coatings Ltd
Estimated Statement Of Affairs as at 1 June 2009

	Book Value £	Estimated to Realise £	£
ASSETS			
Book Debts	51,000.00	51,000.00	
Bibby Factors	(37,000.00)	(37,000.00)	
Spraybooth and Equipment	5,533.00	NIL	
Grinding Wheels	NIL	1,000.00	
National Westminster Bank Deficiency c/d	(44,394.25)	(44,394.25)	
		<u>(29,394.25)</u>	
			<u>NIL</u>
LIABILITIES			
PREFERENTIAL CREDITORS:-			
Employees Wage Arrears		4,162.85	
Employees Holiday Pay		2,690.46	
			<u>6,853.31</u>
			(6,853.31)
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			(6,853.31)
DEBTS SECURED BY FLOATING CHARGE			
Deficiency b/d		29,394.25	
			<u>29,394.25</u>
			(36,247.56)
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
			(36,247.56)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		7,141.66	
Employees		63,313.18	
H M Revenue & Customs - PAYE		21,065.90	
H M Revenue & Customs - Corp Tax		6,355.17	
H M Revenue & Customs - VAT		14,000.00	
Landlord Contigent Claim		24,937.32	
			<u>136,813.23</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)			<u>(173,060.79)</u>
			(173,060.79)
Issued and called up capital			
Ordinary A Shareholders		1,000.00	
Ordinary B Shares		1,333.00	
			<u>2,333.00</u>
TOTAL SURPLUS/(DEFICIENCY)			<u><u>(175,393.79)</u></u>

Phillips & Co
Leabank Coatings Ltd
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CD00	Deadline Despatches Ltd York House, York Way Cressex Business Park High Wycombe Bucks. HP12 3PY	545.66	0.00	545.66
CG00	Grove Electronic Sales Unit 3 Beaver Ind. Estate, 8 Airfield Road Christchurch Dorset. BH23 3TG	187.86	0.00	187.86
CP01	Plastech Tooling & MOolding Ltd Unit 4 Ricebridge Works, Beighton Works Bolney Haywards Heath West Sussex RH17 5NA	399.72	0.00	399.72
CR00	RCI Financial Services 0000302480 Egale House, 78 St Albans Road Watford Herts WD17 1AF	474.63	0.00	474.63
CS01	Solo Supplies Wellington HOUse, Lower Icknield Way Longwick Princes Risborouogh HP27 9RZ	107.48	0.00	107.48
CS02	Spraylat GmbH Krantzstrasse 7, D552070 Aachen GERMANY	3,500.00	0.00	3,500.00
CS03	Scottish Power 401278104 Electricity House, Wrexham Road Pentre Bychan Wrexham LL14 4DU	619.99	0.00	619.99
CS04	Southern Electric (Gas) PO Box 17, Havant Hants PO9 5YR	1,306.32	0.00	1,306.32
8 Entries Totalling		7,141.66	0.00	7,141.66

Signature



LEABANK COATINGS LTD

NON TRADE CREDITORS

HM Revenue & Customs PAYE Room BP 3202 Benton Park View Longbenton Newcastle Upon Tyne	£21,065.90
HM Revenue & Customs Corporation Tax Euston Tower 286 Euston Road London NW1 3UY	£ 6,355.17
HM Revenue & Customs VAT Queens Dock Liverpool L74 4AA	£14,000.00
Howlands Furniture Ltd Landlord 36 Dashwood Avenue High Wycombe, Bucks. HP12 3DX	Uncertain

EMPLOYEES

Mr H Ali	£9,088.00
Mr M Fakraz	£2,246.16
Mr I Ali	£ 687.60
Mrs Moxom	£18,145.77
Mr F Hussain	£ 2,337.84
Mr R Maguire	£ 1,456.00

Mr O Johnson	£14,603.84
Mr S Batting	£ 8,882.24
Mr M Ashraf	£ 4,904.88
Mr R Ali	£ 2,246.16
Mr M Burrige	£ 5,568.00

LEABANK COATINGS LTD

NOTES TO ESTIMATED STATEMENT OF AFFAIRS

1. The figures shown on the attached Schedules are subject to costs of realisation and liquidation.
2. The company's assets were valued by Richard Birch who has 25 years experience in valuations and sales for Insolvency Practitioners. The values shown on the Statement of Affairs represent forced sale and do not include costs relating to sale.
3. Amounts shown as due to Creditors are based on the books and records of the Company. Inclusion in the list of Creditors does not constitute an admission that there is now, or has been in the past, any legal liability upon the Company to make payments of the whole, or any part, of the amounts shown. Similarly, omission from the list of Creditors does not mean there may not be any liability upon the Company either in whole or in part.
4. There was a fixed and floating charge over the company assets held by National Westminster Bank. The validity of this charge is subject to the effect of 'Spectrum Plus' and therefore any fixed charge over book debts or stock is likely to be challenged by the liquidation.