

**LEABANK COATINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**

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**The company's registered number is 2661703**



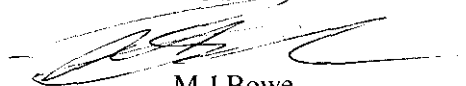
**LEABANK COATINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 APRIL 2005**

	Notes	2005 £	£	2004 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		8,538	10,044
<b>CURRENT ASSETS</b>				
Stock		8,150		17,240
Debtors		179,798		115,121
Cash at bank and in hand		6,234		9,735
		194,182		142,096
<b>CREDITORS: Amounts falling due within one year</b>		191,884		147,956
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			2,298	(5,860)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,836	4,184
Provisions for Liabilities/Charges			1,222	1,374
<b>NET ASSETS/(LIABILITIES)</b>		£	9,614	£ 2,810
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		2,333	2,333
Profit and loss account			7,281	477
<b>SHAREHOLDERS FUNDS</b>		£	9,614	£ 2,810

For the financial year ended 30 April 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of  
the board of directors**



M J Bowe  
Director

Approved by the board: 19 August 2005

The notes on pages 2 to 4 form part of these accounts

**LEABANK COATINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	15 % on reducing balance
Fixtures & Equipment	15 % on reducing balance

**1c. Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred Tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**1e. Pension costs**

The company operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1f. Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**1g. Debtors**

Debtors are factored through Bibby Factors (Leicester) Limited. The gross debts assigned to the company and unpaid at the year end are included under trade debtors, and the advances relating to any of these debts are included under creditors.

**LEABANK COATINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2005**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1h. Leasing and Hire Purchase**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

**2. TANGIBLE FIXED ASSETS**

**2005**

**£**

**Cost**

At 1 May 2004	51,013
At 30 April 2005	51,013

**Depreciation**

At 1 May 2004	40,969
For the year	1,506
At 30 April 2005	42,475

**Net Book Amounts**

At 30 April 2005	£ 8,538
At 30 April 2004	£ 10,044

**3. CREDITORS**

Included in creditors is an amount of £93,186 (2004 £75,166) which is secured.

**LEABANK COATINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2005**

4. CALLED UP SHARE CAPITAL	2005 £	2004 £
Authorised:		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
10,000 Ordinary 'B' shares of £1 each	10,000	10,000
	<hr/> £ 11,000	<hr/> £ 11,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,333 Ordinary 'B' shares of £1 each	1,333	1,333
	<hr/> £ 2,333	<hr/> £ 2,333
	<hr/>	<hr/>