

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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09/03/2021

#48

COMPANIES HOUSE

1 Company details

Company number 0 2 6 6 1 5 7 6

Company name in full PUNCH INNS LIMITED

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country UK

4 Liquidator's name

Full forename(s) STEVEN

Surname SHERRY

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region


Postcode S E 1 2 R T

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X  X	
Signature date	d 0 d 5 m 0 m 3 y 2 y 0 y 2 y 1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name AMANDA LEWIS

Company name PRICEWATERHOUSECOOPERS

LLP

Address ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country UK

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PUNCH INNS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 9 MARCH 2020 TO 5 MARCH 2021

ISSUED ON: 5 MARCH 2021

INTRODUCTION

Punch Inns Limited (Entity) entered members' voluntary liquidation on 9 March 2020. Emma Cray and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This account covers the conduct and progress of the liquidation in the period from 9 March 2020 to 5 March 2021 (Period). This is the Liquidators' final account of the liquidation.

A summary of receipts and payments in the liquidation is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

Following their appointment, the Liquidators took control of the assets listed in the directors' Declaration of Solvency. The Entity's only asset was an intercompany debtor balance of £259,199.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors' Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

We were made aware that there was an outstanding liability in relation to the VAT group this company was formerly party to. Please see the HMRC section below for details. The Liquidators have not received any other claims in the liquidation.

HM Revenue & Customs ("HMRC"):

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC advised that all matters had been concluded save for a liability which remained unpaid in relation to the VAT group this company was formerly party to. Upon clarification of this claim, Punch Partnerships (PGRP) Limited settled the Group VAT liability for the period 9 December 2019 to 1 March 2020 on 5 March 2021.

HMRC have since verbally confirmed that the Entity has no outstanding tax or VAT liabilities outstanding and that they have no objection to the liquidation being closed.

Distributions to Members:

On 31 March 2020, an in-specie distribution of £ 259,199 (representing £2,592 per share) was made to the Member of the Entity. The distribution consisted of an inter-group debtor balance together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

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LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 9 March 2020.

Liquidators' remuneration

Our remuneration was agreed on a time cost basis by resolution of the member of the Company on 9th March 2020 and has been settled by another group company under a separate contractual agreement. There is no recourse to the liquidation estate.

Interested parties may request further details of the above contractual arrangement and amounts paid by writing to the joint liquidators at PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX.

Liquidators' expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 31 connected entities.

Expense	Paid in the Period
	£
Statutory advertising	2,739
Statutory bonding	695
Printing and postage	154
Total	3,588

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 9 MARCH 2020 TO 5 MARCH 2021**

Declaration of Solvency £		From 09 March 2020 To 05 March 2021 £
	RECEIPTS	
259,199	Intercompany debtor	259,199
	Total	259,199
	PAYMENTS	
	N/A	-
	Total	-
	DISTRIBUTIONS	
	Shareholder (in specie)	(259,199)
	Total	(259,199)
	TOTAL BALANCE	NIL

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APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity's name:	Punch Inns Limited
Entity's number:	02661576
Registered Address:	Jubilee House, Second Avenue, Burton Upon Trent, Staffordshire, DE14 2WF

Liquidators' Details

Liquidators' names:	Emma Cray and Steven Sherry
Liquidators' postal address:	c/o PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3A
Liquidators' email:	emma.cray@pwc.com
Nature of appointment:	Members' voluntary liquidation

Emma Cray and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.