

**Unaudited Financial Statements For The Year Ended 28th February 2022**

**for**

**Tavoussi Limited**

Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

**Contents of the Financial Statements**  
**For The Year Ended 28th February 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Tavoussi Limited**  
**Company Information**  
**For The Year Ended 28th February 2022**

<b>DIRECTOR:</b>	E Tavoussi
<b>REGISTERED OFFICE:</b>	51A High Street Southwold Suffolk IP18 6DJ
<b>REGISTERED NUMBER:</b>	02661378 (England and Wales)
<b>ACCOUNTANTS:</b>	Fredericks Limited Chartered Accountants 106 Charter Avenue Ilford Essex IG2 7AD

**Tavoussi Limited (Registered number: 02661378)**

**Statement of Financial Position**  
**28th February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,417		24,068
<b>CURRENT ASSETS</b>					
Stocks		1,309		415	
Debtors	5	-		209	
Cash at bank		69,068		47,584	
		<u>70,377</u>		<u>48,208</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,255</u>		<u>48,925</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>33,122</u>		<u>(717)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>53,539</b>		<b>23,351</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,879</u>		<u>4,573</u>
<b>NET ASSETS</b>			<u><b>49,660</b></u>		<u><b>18,778</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>48,660</u>		<u>17,778</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>49,660</b></u>		<u><b>18,778</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**28th February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th March 2022 and were signed by:

E Tavoussi - Director

**Notes to the Financial Statements**  
**For The Year Ended 28th February 2022**

**1. STATUTORY INFORMATION**

Tavoussi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**Notes to the Financial Statements - continued**  
**For The Year Ended 28th February 2022**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st March 2021 and 28th February 2022	<u>4,965</u>	<u>57,011</u>	<u>1,882</u>	<u>15,270</u>	<u>79,128</u>
<b>DEPRECIATION</b>					
At 1st March 2021	2,317	38,773	1,262	12,708	55,060
Charge for year	<u>331</u>	<u>2,736</u>	<u>71</u>	<u>513</u>	<u>3,651</u>
At 28th February 2022	<u>2,648</u>	<u>41,509</u>	<u>1,333</u>	<u>13,221</u>	<u>58,711</u>
<b>NET BOOK VALUE</b>					
At 28th February 2022	<u>2,317</u>	<u>15,502</u>	<u>549</u>	<u>2,049</u>	<u>20,417</u>
At 28th February 2021	<u>2,648</u>	<u>18,238</u>	<u>620</u>	<u>2,562</u>	<u>24,068</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Other debtors	<u>-</u>	<u>209</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade creditors	-	172
Social security and other taxes	202	-
Other creditors	16,807	13,944
Directors' current accounts	18,816	33,397
Accrued expenses	<u>1,430</u>	<u>1,412</u>
	<u>37,255</u>	<u>48,925</u>

**7. RELATED PARTY DISCLOSURES**

The net change during the accounting period and the amount outstanding at the end of the accounting period due to the director is disclosed in the creditors note in the financial statements. This loan is interest free and has no repayment date.

The controlling party is E Tavoussi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.