

**REGISTERED NUMBER: 02661378 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 28th February 2018**

**for**

**Tavoussi Limited**

Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

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**Tavoussi Limited**  
**Company Information**  
**For The Year Ended 28th February 2018**

**DIRECTOR:** E Tavoussi

**REGISTERED OFFICE:** 410-412 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HW

**REGISTERED NUMBER:** 02661378 (England and Wales)

**ACCOUNTANTS:** Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford  
Essex  
IG2 7AD

**Tavoussi Limited (Registered number: 02661378)**

**Statement of Financial Position**  
**28th February 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,202		56,761
<b>CURRENT ASSETS</b>					
Stocks		2,979		2,725	
Debtors	5	4,162		5,272	
Cash at bank and in hand		12,225		27,746	
		<u>19,366</u>		<u>35,743</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>141,508</u>		<u>121,015</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(122,142)</u>		<u>(85,272)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(73,940)</u>		<u>(28,511)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,960</u>		<u>10,611</u>
<b>NET LIABILITIES</b>			<u>(82,900)</u>		<u>(39,122)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(83,900)</u>		<u>(40,122)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(82,900)</u>		<u>(39,122)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Tavoussi Limited (Registered number: 02661378)**

**Statement of Financial Position - continued**  
**28th February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th May 2018 and were signed by:

E Tavoussi - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 28th February 2018**

**1. STATUTORY INFORMATION**

Tavoussi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**For The Year Ended 28th February 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st March 2017 and 28th February 2018	<u>232,032</u>	<u>101,039</u>	<u>50,492</u>	<u>15,270</u>	<u>398,833</u>
<b>DEPRECIATION</b>					
At 1st March 2017	228,324	62,346	42,387	9,015	342,072
Charge for year	<u>309</u>	<u>5,837</u>	<u>1,162</u>	<u>1,251</u>	<u>8,559</u>
At 28th February 2018	<u>228,633</u>	<u>68,183</u>	<u>43,549</u>	<u>10,266</u>	<u>350,631</u>
<b>NET BOOK VALUE</b>					
At 28th February 2018	<u>3,399</u>	<u>32,856</u>	<u>6,943</u>	<u>5,004</u>	<u>48,202</u>
At 28th February 2017	<u>3,708</u>	<u>38,693</u>	<u>8,105</u>	<u>6,255</u>	<u>56,761</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	-	1,687
Prepayments	<u>4,162</u>	<u>3,585</u>
	<u>4,162</u>	<u>5,272</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Social security and other taxes	6,154	8,755
Other creditors	5,864	973
Directors' current accounts	120,483	102,267
Accrued expenses	<u>9,007</u>	<u>9,020</u>
	<u>141,508</u>	<u>121,015</u>

**7. RELATED PARTY DISCLOSURES**

The net change during the accounting period and the amount outstanding at the end of the accounting period due to the director is disclosed in the creditors note in the financial statements. This loan is interest free and has no repayment date.

The controlling party is E Tavoussi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.