

ACCOLADE WINES UK LIMITED

**Report and Accounts for the
period ended 30 June 2014**

Registered Number 2661275

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ACCOLADE WINES UK LIMITED

Directors' Report

The Directors present their report and the financial statements for the year ended 30 June 2014.

Principal Activities

The Company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year.

Directors and Directors' Interests

The Directors who held office during the year were as follows:-


J A Stevenson
P M Schaasfma
T Sinclair (resigned 11 December 2013)
S Gorst (appointed 31 July 2013)
R J Ratcliffe (appointed 6 March 2014)
A G Wood (appointed 6 March 2014)

None of the Directors who held office during the financial period had any interests in the shares of the Company.

Auditors

In accordance with Section 485(1) of the Companies Act 2006, the directors have reasonably resolved that audited accounts are not required, and therefore the appointment of auditors has not been required for the current financial period.

By order of the Board



A G Wood
Director

Date: 24.3.2015.

Registered Office: The Guildway, Old Portsmouth Road, Guildford, Surrey, GU3 1LR

ACCOLADE WINES UK LIMITED

Balance Sheet as at 30 June 2014

	<i>Note</i>	30 June 2014 £'000	30 June 2013 £'000
Current Assets			
Amounts falling due within one year, being amounts owed by group undertakings		159,047	159,047
Creditors		(115,406)	(115,406)
		<hr/>	<hr/>
		43,641	43,641
Capital and Reserves	3	38,750	38,750
Called up share capital			
Share premium account		5,089	5,089
Profit and loss reserve		(198)	(198)
		<hr/>	<hr/>
		43,641	43,641

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the period ended 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 24.3.2015



A G Wood
Director

ACCOLADE WINES UK LIMITED

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and Loss Account

During the financial period the Company did not trade and received no income and incurred no expenditure. Consequently, during the period the Company made neither a profit nor a loss.

3. Share Capital

	30 June 2014 £'000	30 June 2013 £'000
<i>Authorised</i>		
Ordinary Shares of £0.01 each	38,750	38,750
<i>Allotted called up and fully paid</i>		
Ordinary Shares of £0.01 each	38,750	38,750

4. Ultimate Parent Undertaking

The Company is a subsidiary undertaking of Accolade Wines Europe No. 2 Limited (registered in England and Wales).

The largest and smallest group in which the results of the Company are consolidated is that headed by Accolade Wines Holdings Europe Limited (registered in England and Wales). The consolidated financial statements of this group are available to the public, and may be obtained from Accolade Wines, The Guildway, Old Portsmouth, Artington, Guildford, GU3 1LR.

The ultimate controlling party is the CHAMP III Funds comprised of Perpetual Trustee Company Limited as trustee of the CHAMP Buyout III Trust, Perpetual Corporate Trust Limited as trustee of the CHAMP Buyout III (SWF) Trust, PT Limited as trustee for the CHAMP Buyout III (WW) Trust and CHAMP Buyout III Pte Ltd who collectively hold 80.1%. The remaining shareholding is owned by Constellation Brands Inc.