

**CONSTELLATION EUROPE 5
LIMITED**
(formerly The Gaymer Group Europe
Limited)

**Report and Accounts for the
year ended 28 February 2010**

Registered Number 2661275



CONSTELLATION EUROPE 5 LIMITED

Directors' Report

The Directors present their report and the financial statements for the year ended 28 February 2010

Principal Activities

The company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year and the preceding year

On 18 January 2010 the company changed its name from The Gaymer Group Europe Limited to Constellation Europe 5 Limited

Directors and Directors' Interests

The Directors who held office during the year were as follows -

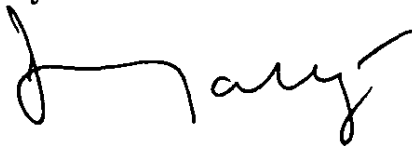
T Christensen	
D Malhotra	(resigned 2 March 2010)
D Klein	(resigned 3 April 2009)
H Glennie	(appointed 3 April 2009, resigned 2 March 2010)
F P Hetterich	(appointed 11 March 2010)

None of the Directors who held office during the financial year had any interests in the shares of the Company

Auditors

In accordance with Section 485(1) of the Companies Act 2006, the directors have reasonably resolved that audited accounts are not required, and therefore the appointment of auditors has not been required for the current financial year

By order of the Board



D Malhotra
Company Secretary

Date: 14/7/10

Registered Office: Constellation House, The Guildway, Old Portsmouth Road,
Guildford, Surrey, GU3 1LR

CONSTELLATION EUROPE 5 LIMITED

Balance Sheet as at 28 February 2010

		2010	2009
	Note	£'000	£'000
Debtors: amounts falling due within one year, being amounts owed from group undertakings		165,802	165,802
Creditors: amounts falling due within one year, being amounts owed to group undertakings		(121,997)	(121,997)
		<hr/> 43,805	<hr/> 43,805
Capital and Reserves			
Called up share capital	3	38,750	38,750
Share premium account		5,089	5,089
Profit and loss account		(34)	(34)
		<hr/> 43,805	<hr/> 43,805

The company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss. In the prior year, there was no recognised gain or loss other than the interest income detailed in note 3.

For the year ended 28 February 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities,

- (a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 14/7/10


T Christensen
Director

CONSTELLATION EUROPE 5 LIMITED

Notes to the Financial Statements

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Profit and Loss Account

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss. The prior year profit relates to interest receivable on an overpayment of corporation tax.

3 Share Capital

	2010 £'000	2009 £'000
<i>Authorised</i>		
3,875,200,000 1p Ordinary shares	38,752	38,752
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
3,875,000,000 1p Ordinary shares	38,750	38,750
	<hr/>	<hr/>

4 Ultimate Parent Undertaking

The Directors regard Constellation Brands Inc (formerly Canandaigua Brands Inc), a company incorporated in the United States, as the ultimate parent company.

Constellation Brands Inc is the parent company of the largest group of which the Company is a member. Copies of the financial statements are available from The Investor Center, Constellation Brands Inc , 207 High Point Drive, Building 100, Victor, NY 14564, USA.

As a subsidiary undertaking of Constellation Brands Inc , the company has taken advantage of the exemption in FRS 8 "Related party disclosures" from disclosing transactions with other members of the group headed by Constellation Brands Inc.