

**Company Registration No. 2661018**

**HUNTLEIGH (SST) LIMITED**

**Report and Unaudited Financial Statements**

**31 December 2017**



# **HUNTLEIGH (SST) LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2017**

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# **HUNTLEIGH (SST) LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

### **OFFICERS**

#### **DIRECTORS**

K I Ibrahim  
Geoff Nix  
S S Gill

#### **SECRETARY**

K I Ibrahim

#### **REGISTERED OFFICE**

ArjoHuntleigh House  
Houghton Hall Business Park  
Houghton Regis  
LU5 5XF

# **HUNTLEIGH (SST) LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2017**

### **DIRECTORS REPORT**

The directors present their annual report on the affairs of the company and the audited financial statements for the year ended 31 December 2017.

#### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The company did not trade during the year. The company received a dividend of £99,248,667 during the year. (2016: £Nil)

#### **DIRECTORS**

The directors who served during the year and subsequently were:

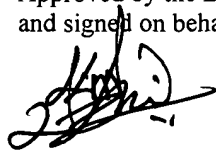
K I Ibrahim	
H M Hadani	(resigned 31 October 2017)
R M Bloom	(resigned 29 June 2018)
G A Nix	(appointed 31 October 2017)
S S Gill	(appointed 29 June 2018)

The company is a wholly owned subsidiary of Arjo AB following the restructuring of the Getinge AB group.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

None of the directors had an interest in any shares, transactions or arrangements which require disclosure in this report. Their interests in Getinge AB are shown in that company's directors' reports.

Approved by the Board of Directors  
and signed on behalf of the Board



K I Ibrahim  
16th August 2018

## HUNTLEIGH (SST) LIMITED

### PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2017

	2017 £	2016 £
Administrative income	435,147	-
<b>OPERATING PROFIT</b>	435,147	-
Income from shares in group undertakings	99,248,667	-
<b>PROFIT BEFORE TAXATION</b>	99,683,814	-
Tax on profit	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	99,683,814	-

### STATEMENT OF COMPREHENSIVE INCOME

	2017 £	2016 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	99,683,814	-
Other comprehensive income	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	99,683,814	-

All activities derive from continuing operations.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical costs equivalents.

The notes on pages 7 & 8 form part of these financial statements

# HUNTLEIGH (SST) LIMITED

## BALANCE SHEET As at 31 December 2017

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	2	4,995,769	4,569,325
		<u>4,995,769</u>	<u>4,569,325</u>
<b>CURRENT ASSETS</b>			
Debtors	3	549	609
<b>CREDITORS: amounts falling within one year</b>	4	(1,500,000)	(8,763)
<b>NET CURRENT LIABILITIES</b>		<u>(1,499,451)</u>	<u>(8,154)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,496,318</u>	<u>4,561,171</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	1	5,410,600
Profit and loss account	6	3,496,317	(849,429)
<b>SHAREHOLDERS' FUNDS</b>	7	<u>3,496,318</u>	<u>4,561,171</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and issued for release on 16<sup>th</sup> August 2018.

Signed on behalf of the Board of Directors



K I Ibrahim  
Director

Company Registration No. 2661018

## HUNTLEIGH (SST) LIMITED

### STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2017

	Called-up share capital £	Profit and loss account £	Total Shareholders' fund £
Balance as at 1 January 2016	5,410,600	(849,429)	4,561,171
Total comprehensive income	-	-	-
Balance as at 31 December 2016	5,410,600	(849,429)	4,561,171
Balance as at 1 January 2017	5,410,600	(849,429)	4,561,171
Dividend Paid	-	(100,748,667)	(100,748,667)
Capital reduction	(5,410,599)	5,410,599	-
Total comprehensive income	-	99,683,814	99,683,814
Balance as at 31 December 2017	1	3,496,317	3,496,318

# HUNTLEIGH (SST) LIMITED

## NOTES TO THE ACCOUNTS

For the year-ended 31 December 2017

### 1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below.

#### Basis of accounting

The financial statements of Huntleigh (SST) Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in United Kingdom and the Republic of Ireland" (FRS102) and the Companies Act 2006.

#### Cash flow statement

The company has taken advantage of the exemption, under FRS102 paragraph 1.12(b), from preparing a statement of cash flows, and has not included a cash flow statement as part of its non-statutory financial statements because the consolidated financial statements of the ultimate parent company Arjo AB, of which the results of Huntleigh Technology Limited, the immediate parent company are included, are publicly available.

### 2. FIXED ASSET INVESTMENTS

Subsidiary undertakings

	£
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	5,410,600
<b>Provisions for impairment</b>	
At 1 January 2017	841,275
Uplift in revaluation	(426,444)
At 31 December 2017	414,831
<b>Net book value</b>	
At 31 December 2017	4,995,769
<b>Net book value</b>	
At 31 December 2016	4,569,325

Investments in the following subsidiary undertakings:

Name	Country of incorporation	Principal activity	Holding	%
Huntleigh International Holdings Limited	England & Wales	Dormant	£1 ordinary	100

### 3. DEBTORS

	2017 £	2016 £
Other debtors	549	609
	549	609



# HUNTLEIGH (SST) LIMITED

## NOTES TO THE ACCOUNTS ( CONTINUED)

For the year-ended 31 December 2017

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	1,500,000	8,763
	<u>1,500,000</u>	<u>8,763</u>

### 5. CALLED-UP SHARE CAPITAL

	2017 £	2016 £
<b>Authorised</b> 10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
<b>Called-up, allotted and fully paid</b> 5,410,000 ordinary shares of £0.000001 each(2016:£1)	1	5,410,600

### 6. PARENT UNDERTAKING AND CONTROLLING PARTIES

The ultimate parent undertaking and ultimate controlling party is Arjo AB, incorporated in Sweden. The immediate parent undertaking is Huntleigh Technology Limited, a company registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Arjo AB. Copies of these financial statements may be obtained from Arjo AB, Hans Michelsensgatan, 10-211 20 Malmo, Sweden.