

MARREL UNITED KINGDOM LIMITED
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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MARREL UNITED KINGDOM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

| | |
|---------------------------|--|
| DIRECTORS: | F Harel L Martel |
| REGISTERED OFFICE: | The Exchange 5 Bank Street Bury Lancashire BL9 0DN |
| REGISTERED NUMBER: | 02660914 (England and Wales) |
| AUDITORS: | DTE Business Advisers Limited Chartered Accountants Statutory Auditors The Exchange 5 Bank Street Bury BL9 0DN |
| BANKERS: | Barclays Bank plc 51 Mosley Street Manchester M60 3DQ |
| SOLICITORS: | Eversheds LLP 70 Great Bridgewater Street Manchester M1 5ES |

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

| | | 2021 | 2020 |
|--|-------|---------------|---------------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Cash at bank | | 32,802 | 36,415 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (7,530) | (8,730) |
| NET CURRENT ASSETS | | <u>25,272</u> | <u>27,685</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>25,272</u> | <u>27,685</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 25,172 | 27,585 |
| SHAREHOLDERS' FUNDS | | <u>25,272</u> | <u>27,685</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2022 and were signed on its behalf by:

L Martel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Marrel United Kingdom Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02660914 and the registered office address is The Exchange, 5 Bank Street, Bury, BL9 0DN.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is a non trading entity and does not have any debt to service. The current unstable economic conditions, primarily as result of the Covid-19 pandemic and more recently the war in Ukraine, have not affected the company.

The directors do not have any plans to close down the company and remain satisfied that the financial statements are correctly prepared on the going concern basis.

Significant judgements and estimates

There are currently no significant accounting judgements or estimates applied by the directors which are considered key to the preparation of the financial statements.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 | 2020 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts owed to group undertakings | 4,530 | 4,530 |
| Other creditors | 3,000 | 4,200 |
| | <u>7,530</u> | <u>8,730</u> |

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Bell (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited

6. **ULTIMATE CONTROLLING PARTY**

Caravelle SAS (incorporated in France) is the company's immediate and ultimate parent company.

Caravelle SAS's principal place of business is 6, Place des Etats-Unis, 75116, Paris, France.

Copies of the ultimate controlling party's consolidated financial statements are available from its principal place of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.