

COMPANY REGISTRATION NUMBER: 02660836

**DIMPLE SERVICES LTD**

**Filleted Unaudited Financial Statements**

**31 July 2019**

# DIMPLE SERVICES LTD

## Statement of Financial Position

**31 July 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	23,752	28,065
<b>Current assets</b>			
Stocks		71,580	69,162
Debtors	6	318,427	318,677
Cash at bank and in hand		14,106	24,760
		404,113	412,599
<b>Creditors: amounts falling due within one year</b>	7	122,639	168,483
<b>Net current assets</b>		281,474	244,116
<b>Total assets less current liabilities</b>		305,226	272,181
<b>Creditors: amounts falling due after more than one year</b>	8	–	18,099
<b>Net assets</b>		305,226	254,082
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		305,126	253,982
<b>Shareholders funds</b>		305,226	254,082

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **DIMPLE SERVICES LTD**

## **Statement of Financial Position** *(continued)*

**31 July 2019**

These financial statements were approved by the board of directors and authorised for issue on 30 July 2020 , and are signed on behalf of the board by:

D K BEDI

Director

Company registration number: 02660836

# **DIMPLE SERVICES LTD**

## **Notes to the Financial Statements**

### **Year ended 31 July 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is UNIT 17 METRO CENTRE, SPRING FIELD ROAD, HAYES, UB4 0LE, UK.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Tangible assets**

All assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 9 ).

### 5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 August 2018	66,460	14,764	<b>81,224</b>
Additions	1,625	—	<b>1,625</b>
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<b>At 31 July 2019</b>	<b>68,085</b>	<b>14,764</b>	<b>82,849</b>
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<b>Depreciation</b>			
At 1 August 2018	38,669	14,490	<b>53,159</b>
Charge for the year	5,883	55	<b>5,938</b>
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<b>At 31 July 2019</b>	<b>44,552</b>	<b>14,545</b>	<b>59,097</b>
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<b>Carrying amount</b>			
<b>At 31 July 2019</b>	<b>23,533</b>	<b>219</b>	<b>23,752</b>
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At 31 July 2018	27,791	274	28,065
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### 6. Debtors

	2019	2018
	£	£
Trade debtors	<b>233,865</b>	233,865
Other debtors	<b>84,562</b>	84,812
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	<b>318,427</b>	318,677
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**7. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Bank loans and overdrafts	6,619	—
Trade creditors	26,206	90,619
Social security and other taxes	3,336	2,152
Other creditors - desc in a/cs	11,000	11,000
Other creditors	75,478	64,712
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	122,639	168,483

**8. Creditors: amounts falling due after more than one year**

	2019	2018
	£	£
Bank loans and overdrafts	—	18,099
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**9. Directors' advances, credits and guarantees**

Directors loan account relates to directors current account.

**10. Related party transactions**

The company was under the control of D K BEDI throughout the current and previous year. D K BEDI is the managing director holding 50% shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.