



**IVER TECHNICAL SERVICES LIMITED**  
**REPORT OF THE DIRECTORS' AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 October 2018**



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**IVER TECHNICAL SERVICES LIMITED****BALANCE SHEET****AS AT 31 October 2018**

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	Notes	£	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	3		64,213
			<hr/> 64,213
<b>CURRENT ASSETS</b>			
Debtors		123,381	
Cash at bank and in hand		311,189	
		<hr/> 434,570	
<b>CREDITORS</b>			
Amounts falling due within one year		<hr/> (175,137)	
<b>NET CURRENT ASSETS</b>			<hr/> 259,433
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			323,646
Creditors falling due after one year			(9,185)
<b>NET ASSETS</b>			<hr/> <hr/> 314,461
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital			20
Profit and loss account			314,441
<b>SHAREHOLDERS FUNDS</b>			<hr/> <hr/> 314,461

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 30 May 2019 and signed on

All members have consented to the preparation of these abridged financial statements.

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**J C Thomson - Director**

30 May 2019

The annexed notes form part of these financial statements.

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**IVER TECHNICAL SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 OCTOBER 2018**

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**1. Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax made during the year.

**Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 15 % per annum reducing balance  
Office Equipment - 25% per annum reducing balance

Motor Vehicles - 25% per annum reducing balance

**Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Pension Scheme**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Employees**

The average number of persons employed by the company (including directors during the year was 6 (2017 : 6).

**3. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	118,309

Additions	30,046
Disposals	(14,118)
At end of period	<u>134,237</u>

*Depreciation*

At start of period	66,332
Provided during the period	12,890
On disposals	(9,198)
At end of period	<u>70,024</u>

*Net Book Value*

At start of period	<u>51,977</u>
At end of period	<u>64,213</u>

#### **4. Creditors due within one year**

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £9,676 (2017 £11,773). The bank loans and overdrafts are secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

#### **5. Creditors due after more than one year**

Creditors include bank loans and net obligations under finance lease and hire purchase contracts which are secured of £9,18 (2017 £10,626). The bank loans are secured by fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.