

IVER TECHNICAL SERVICES LIMITED
Abbreviated statutory accounts
for the year ended 5 November 1997

Company Registration Number: 2660813 (England and Wales)

**Leonard Brown F.C.A
Chartered Accountant
Thornbury House
The Woodlands
Gerrards Cross
Bucks SL9 8DD
(01753) 888785**



IVER TECHNICAL SERVICES LIMITED

Accountant's Report to the directors of Iver Technical Services Limited

I have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Iver Technical Services Limited for the year ended 5 November 1997. The scope of my work was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part 3 of Schedule 8 to that Act in respect of the year ended 5 November 1997 and the abbreviated accounts have been properly prepared in accordance with that schedule.

On 17 June 1998, I reported as reporting accountant of Iver Technical Services Limited to the members on the financial statements required by Section 226 of the Companies Act 1985 and my accountant's report was as follows:

"I have examined, without carrying out an audit, the accounts for the year ended 5 November 1997 set out on pages 3 to 8.

Respective responsibilities of the directors and reporting accountant.

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the companies officers as I have considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

IVER TECHNICAL SERVICES LIMITED

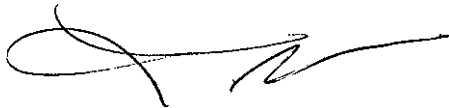
Accountant's Report to the directors of

Iver Technical Services Limited (continued)

Opinion

In my opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- c) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(6) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



Leonard Brown F.C.A

17 June 1998

Reporting accountant

Thornbury House
The Woodlands
Gerrards Cross
Bucks SL9 8DD
(01753) 888785

IVER TECHNICAL SERVICES LIMITED

Balance Sheet as at 5 November 1997

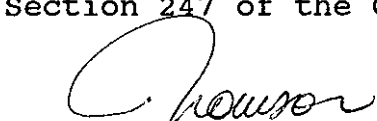
		1997		1996	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,228		13,308
Current assets					
Stocks		1,200		750	
Debtors		60,807		35,397	
Cash at bank and in hand		73,580		44,063	
		<u>135,587</u>		<u>80,210</u>	
Creditors: amounts falling due within one year		<u>(61,033)</u>		<u>(40,672)</u>	
Net current assets			<u>74,554</u>		<u>39,538</u>
Total assets less current liabilities			<u>84,782</u>		<u>52,846</u>
Creditors: amounts falling due after more than one year	3		<u>(82,131)</u>		<u>(50,919)</u>
			<u>2,651</u>		<u>1,927</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>2,649</u>		<u>1,925</u>
Shareholders' funds			<u>2,651</u>		<u>1,927</u>

In approving these financial statements as directors of the company We hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice had been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5 November 1997, and
- c) that We acknowledge our responsibility for
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year then ended and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemptions as a small company.

Approved by the board of directors on 17 June 1998 and signed on its behalf. The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.



..... J. C. Thomson (director)

The notes on pages 4 to 5 form part of these financial statements.

IVER TECHNICAL SERVICES LIMITED

Notes to the Financial Statements

For the year ended 5 November 1997

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents net sales invoiced, excluding Value Added Tax, and is attributable to the one principal activity of the company, which is continuing.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

IVER TECHNICAL SERVICES LIMITED

Notes to the Financial Statements

For the year ended 5 November 1997

2. Tangible Assets

	Office equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 6 November 1996 & at 5 November 1997	1,214	14,070	9,930	25,214
Depreciation				
At 6 November 1996	304	9,119	2,483	11,906
Charge for the year	228	990	1,862	3,080
At 5 November 1997	532	10,109	4,345	14,986
Net book value				
At 5 November 1997	682	3,961	5,585	10,228
At 5 November 1996	910	4,951	7,447	13,308

**3. Creditors: amounts falling due
after more than one year**

	1997 £	1996 £
Directors' loan accounts	82,131	50,919

4. Called up share capital

	1997 £	1996 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2