

TRITHIN PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



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TRITHIN PRODUCTS LIMITED

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TRITHIN PRODUCTS LIMITED

INDEPENDENT AUDITORS' REPORT TO TRITHIN PRODUCTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

FW Stephens

FW Stephens

23 May 2005

Chartered Accountants
Registered Auditor

10 Charterhouse Square
London
EC1M 6LQ

TRITHIN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

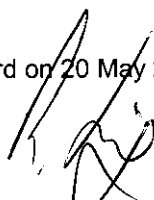
		31 December 2004		31 December 2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		174,167		-
Tangible assets	2		1,582		-
			<u>175,749</u>		<u>-</u>
Current assets					
Debtors		83,930		-	
Cash at bank and in hand		55,696		100	
		<u>139,626</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(296,501)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(156,875)</u>		<u>100</u>
Total assets less current liabilities			<u>18,874</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,774		-
Shareholders' funds - equity interests			<u>18,874</u>		<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 May 2005



A J Wallis
Director



R H Ling
Director

TRITHIN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Although these accounts show a Net Current Liabilities position as at 31st December 2004 they have been prepared on a going concern basis. The Net Current Liabilities arise as a result of an amount of £254,520 (see Note 7) due to the company's parent, Alcohols Limited. Alcohols Limited will continue to provide the necessary financial support to the company by not calling for repayment of this loan until the company has sufficient cash resources to do so.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off over 10 years in equal annual instalments. This is deemed to be its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2004	-	-	-
Additions	190,000	1,999	191,999
	<hr/>	<hr/>	<hr/>
At 31 December 2004	190,000	1,999	191,999
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2004	-	-	-
Charge for the period	15,833	417	16,250
	<hr/>	<hr/>	<hr/>
At 31 December 2004	15,833	417	16,250
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2004	174,167	1,582	175,749
	<hr/>	<hr/>	<hr/>

TRITHIN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	31 December	31 December
		2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is under the immediate control of Alcohols Limited and it considers W H Palmer & Co (Industries) Limited, a company registered in England and Wales, to be its ultimate parent company.

W H Palmer & Co (Industries) Limited prepares group financial statements and copies can be obtained from Charringtons House, The Causeway, Bishop's Stortford, Hertfordshire, CM23 2ER.