Registered number: 02660666

# VISORLAKE PCB DESIGNS LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

Castle & Co

16-18 West Street Rochford Essex SS4 1AJ

## Visorlake PCB Designs Limited Unaudited Financial Statements For The Year Ended 30 November 2019

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## Visorlake PCB Designs Limited Balance Sheet As at 30 November 2019

Registered number: 02660666

			19	201	18
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1		1
Tangible Assets	4		134		158
		-		-	
			135		159
CURRENT ASSETS					
Debtors	5	1,378		-	
Cash at bank and in hand		547		2,995	
		1,925		2,995	
Creditors: Amounts Falling Due Within One Year	6	(2,235)		(2,881)	
NET CURRENT ASSETS (LIABILITIES)			(310)		114
TOTAL ASSETS LESS CURRENT LIABILITIES		-	(175)	-	273
Creditors: Amounts Falling Due After More Than One Year	7	_	(4,230)	_	(7,269)
NET LIABILITIES			(4,405)		(6,996)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account		_	(4,407)	_	(6,998)
		•	(4.40=)	•	(6.005)
SHAREHOLDERS' FUNDS		-	(4,405)	-	(6,996)

### Visorlake PCB Designs Limited Balance Sheet (continued) As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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#### Mr David Markham

Director

27/08/2020

The notes on pages 3 to 5 form part of these financial statements.

## Visorlake PCB Designs Limited Notes to the Financial Statements For The Year Ended 30 November 2019

#### 1. Accounting Policies

#### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

15% reducing balance

#### 2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2018: 1)

#### 3. Intangible Assets

	Other
	£
Cost	
As at 1 December 2018	8,200
As at 30 November 2019	8,200
Amortisation	
As at 1 December 2018	8,199
As at 30 November 2019	8,199
Net Book Value	
As at 30 November 2019	1
As at 1 December 2018	1

# Visorlake PCB Designs Limited Notes to the Financial Statements (continued) For The Year Ended 30 November 2019

4. Tangible Assets		
		Fixtures & Fittings
		£
Cost		16 250
As at 1 December 2018		16,350
As at 30 November 2019		16,350
Depreciation		
As at 1 December 2018		16,192 24
Provided during the period		
As at 30 November 2019		16,216
Net Book Value		
As at 30 November 2019		134
As at 1 December 2018		158
5. <b>Debtors</b>		
	2019	2018
	£	£
Due within one year  Trade debtors	1,378	
riade debitors		
	1,378	
6. Creditors: Amounts Falling Due Within One Year		
	2019	2018
	£	£
Trade creditors	1,504	2,174
Other creditors	731	707
	2,235	2,881
7. Creditors: Amounts Falling Due After More Than One Year		
	2019	2018
	£	£
Other creditors	4,230	7,269
	4,230	7,269 ———
8. Share Capital		
	2019	2018
Allotted, Called up and fully paid	2	2

# Visorlake PCB Designs Limited Notes to the Financial Statements (continued) For The Year Ended 30 November 2019

#### 9. General Information

Visorlake PCB Designs Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02660666 . The registered office is 16-18 West Street, Rochford, Essex, SS4 1AJ.

lectronic form, authenticat	ion and manner of d	elivery under section	1 1072 of the Compar	nes Act 2000.	