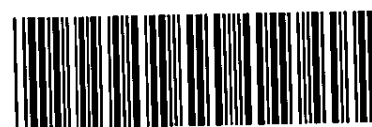




Company Registration No. 2660548 (England and Wales)

TERRIFIC STUFF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

WEDNESDAY



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TERRIFIC STUFF LIMITED

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TERRIFIC STUFF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		8,491		8,716
Current assets					
Stocks		1,952		1,324	
Debtors		4,188		1,140	
Cash at bank and in hand		-		305	
		6,140		2,769	
Creditors amounts falling due within one year		(25,491)		(18,236)	
Net current liabilities			(19,351)		(15,467)
Total assets less current liabilities			(10,860)		(6,751)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(10,862)		(6,753)
Shareholders' funds			(10,860)		(6,751)

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/03/10


Mr J C Simpson
Director


Mr S Mogford
Director

Company Registration No 2660548

TERRIFIC STUFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been drawn up on a going concern basis. The ability of the company to continue trading is dependent on the continued financial support of its Directors who also provide personal guarantees for the bank overdraft. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% Straight line basis
Motor vehicles	25% Reducing Balance

TERRIFIC STUFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2008	20,784
Additions	8,658
Disposals	(15,000)
At 30 September 2009	<u>14,442</u>
Depreciation	
At 1 October 2008	12,068
On disposals	(9,155)
Charge for the year	3,038
At 30 September 2009	<u>5,951</u>
Net book value	
At 30 September 2009	<u>8,491</u>
At 30 September 2008	<u>8,716</u>

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>