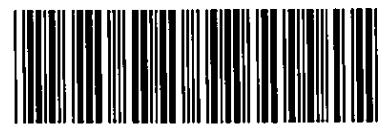




Company Registration No. 2660548 (England and Wales)

TERRIFIC STUFF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

TUESDAY



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TERRIFIC STUFF LIMITED

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TERRIFIC STUFF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

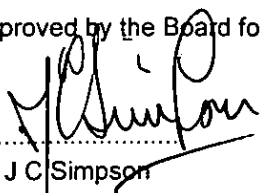
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		8,716		12,104
Current assets					
Stocks		1,324		1,557	
Debtors		1,140		1,768	
Cash at bank and in hand		305		-	
		<u>2,769</u>		<u>3,325</u>	
Creditors: amounts falling due within one year		<u>(18,236)</u>		<u>(14,650)</u>	
Net current liabilities			<u>(15,467)</u>		<u>(11,325)</u>
Total assets less current liabilities			<u>(6,751)</u>		<u>779</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(6,753)		777
Shareholders' funds			<u>(6,751)</u>		<u>779</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 October


Mr J C Simpson
Director


Mr S Mogford
Director

TERRIFIC STUFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% Straight line basis
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2007	20,205
Additions	579
	<hr/>
At 30 September 2008	20,784
	<hr/>
Depreciation	
At 1 October 2007	8,100
Charge for the year	3,968
	<hr/>
At 30 September 2008	12,068
	<hr/>
Net book value	
At 30 September 2008	8,716
	<hr/>
At 30 September 2007	12,104
	<hr/>

TERRIFIC STUFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

During the year Mr S Mogford provided a loan of £5,000 to the company. At the end of the year, the balance of the loan of £4,395 is included in the balance sheet under other creditors.