REGISTERED NUMBER: 02660482 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

MILES CONSULTANTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

MILES CONSULTANTS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTOR:	Mr B D R Miles
SECRETARY:	K A Perris
REGISTERED OFFICE:	2A Zodiac House Calleva Park Aldermaston Berkshire RG7 8HN
REGISTERED NUMBER:	02660482 (England and Wales)
ACCOUNTANTS:	Durrants - Calleva Accountants and Tax Advisors 2a Zodiac House Calleva Park Aldermaston Berkshire RG7 8HN

BALANCE SHEET
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		**309**		309
			309		309
CURRENT ASSETS					
Cash at bank		**153**		153	
CREDITORS					
Amounts falling due within one year	5	**3,457**		3,457	
NET CURRENT LIABILITIES			**(3,304)**		(3,304)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,995)**		(2,995)
CAPITAL AND RESERVES					
Called up share capital			**63,250**		63,250
Retained earnings			**(66,245)**		(66,245)
SHAREHOLDERS' FUNDS			**(2,995)**		(2,995)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

Mr B D R Miles - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

1. **STATUTORY INFORMATION**

Miles Consultants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Deferred development expenditure
The cost less estimated residual values, of deferred development expenditure is amortised over its estimated useful life to the business in line with expected revenue receipts, and over a period not exceeding 3 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2016	
and 31 December 2016	**65,165**
AMORTISATION	
At 1 January 2016	
and 31 December 2016	**65,165**
NET BOOK VALUE	
At 31 December 2016	**-**
At 31 December 2015	-

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016				
and 31 December 2016	**11,511**	**1,446**	**46,716**	**59,673**
DEPRECIATION				
At 1 January 2016				
and 31 December 2016	**11,410**	**1,356**	**46,598**	**59,364**
NET BOOK VALUE				
At 31 December 2016	**101**	**90**	**118**	**309**
At 31 December 2015	101	90	118	309

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16 £	31/12/15 £
Directors' current accounts	**2,757**	2,757
Accrued expenses	**700**	700
	3,457	3,457

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF MILES CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

Date: ....