

WH ESTATES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021

WH ESTATES LIMITED
REGISTERED NUMBER: 02660338

BALANCE SHEET
AS AT 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|---|------|--------------------------|--------------------------|
| Fixed assets | | | |
| Investments | 4 | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| Current assets | | | |
| Stocks | | 3,000 | 3,000 |
| Debtors | 5 | 12,850,170 | 12,769,605 |
| Cash at bank and in hand | 6 | - | 4,992 |
| | | <u>12,853,170</u> | <u>12,777,597</u> |
| Creditors: amounts falling due within one year | 7 | - | (4,800) |
| Net current assets | | <u>12,853,170</u> | <u>12,772,797</u> |
| Total assets less current liabilities | | <u>12,853,171</u> | <u>12,772,798</u> |
| Creditors: amounts falling due after more than one year | 8 | - | (1,334,605) |
| Net assets | | <u><u>12,853,171</u></u> | <u><u>11,438,193</u></u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 45,000 | 45,000 |
| Share premium account | | 156,724 | 156,724 |
| Capital redemption reserve | | 1,155 | 1,155 |
| Profit and loss account | | 12,650,292 | 11,235,314 |
| | | <u><u>12,853,171</u></u> | <u><u>11,438,193</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S F Gavin

Director

Date: 25 August 2021

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

W H Estates Limited is a company limited by share capital and incorporated in England and Wales. The address of the registered office and principal place of business is 2nd Floor, Clifton House, Bunnian Place, Basingstoke, Hampshire, RG21 7JE.

The principal activity is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company is a parent Company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial liabilities and equity are classified according to the substance of the financial instrument's

contractual obligations, rather than the financial instrument's legal form.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Financial instruments (continued)

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The Company does not have any employees.

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 April 2020 | 1 |
| | <hr/> |
| At 31 March 2021 | <u>1</u> |

WH ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name | Class of shares | Holding |
|-------------------------------|------------------------|----------------|
| WH Estates South East Limited | Ordinary | 100% |

Post year end, WH Estates South East Limited has been dissolved following a restructuring of the group within the year, with assets being transferred to other group companies.

5. Debtors

| | 2021 | 2020 |
|-------------------------------------|-------------------|------------|
| | £ | £ |
| Due after more than one year | | |
| Amounts owed by group undertakings | 12,850,111 | 12,769,605 |
| | 12,850,111 | 12,769,605 |
| Due within one year | | |
| Other debtors | 59 | - |
| | 12,850,170 | 12,769,605 |

6. Cash and cash equivalents

| | 2021 | 2020 |
|--------------------------|-------------|-------|
| | £ | £ |
| Cash at bank and in hand | - | 4,992 |
| | - | 4,992 |

7. Creditors: Amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|-------------|-------|
| | £ | £ |
| Accruals and deferred income | - | 4,800 |
| | - | 4,800 |

WH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Creditors: Amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|------------------|
| Amounts owed to group undertakings | - | 1,334,605 |
| | <u>-</u> | <u>1,334,605</u> |

The intercompany payable is repayable on a rolling 367 day basis and accrues no interest.

9. Share capital

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Allotted, called up and fully paid | | |
| 45,000 (2020 - 45,000) Ordinary shares of £1.00 each | <u>45,000</u> | <u>45,000</u> |

10. Controlling party

The ultimate holding company and the smallest and largest group in which the company's results are consolidated is Hartford Care Group Limited, a company incorporated in England and Wales. The consolidated accounts of Hartford Care Group Limited are available from Companies House.

There is no one ultimate controlling party.

11. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2021 was unqualified.

The audit report was signed on 2 September 2021 by Alexander Peal BSc (Hons) FCA DChA (Senior Statutory Auditor) on behalf of James Cowper Kreston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.