

Registered number: 02660338

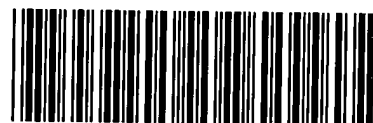
WH ESTATES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

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16/11/2018
COMPANIES HOUSE

WH ESTATES LIMITED
REGISTERED NUMBER: 02660338

BALANCE SHEET
AS AT 31 MARCH 2018


	Note	2018 £	2017 £
Fixed assets			
Investments	4	1	4
		<u>1</u>	<u>4</u>
Current assets			
Stocks	5	3,000	3,000
Debtors: amounts falling due after more than one year	6	11,776,763	6,229,650
Debtors: amounts falling due within one year	6	-	2,793,492
Cash at bank and in hand	7	35,592	2,651,100
		<u>11,815,355</u>	<u>11,677,242</u>
Creditors: amounts falling due within one year	8	(27,877)	(54,986)
Net current assets		<u>11,787,478</u>	<u>11,622,256</u>
Total assets less current liabilities		<u>11,787,479</u>	<u>11,622,260</u>
Creditors: amounts falling due after more than one year	9	(342,218)	(319,803)
Net assets		<u><u>11,445,261</u></u>	<u><u>11,302,457</u></u>
Capital and reserves			
Called up share capital	10	45,000	45,000
Share premium account		156,724	156,724
Capital redemption reserve		1,155	1,155
Profit and loss account		11,242,382	11,099,578
		<u><u>11,445,261</u></u>	<u><u>11,302,457</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S F Gavin
Director

Date: 6/11/18

The notes on pages 2 to 5 form part of these financial statements.

WH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

W H Estates Limited is a company limited by share capital and incorporated in England and Wales. The address of the registered office and principal place of business is 2nd Floor, Clifton House, Bunnian Place, Basingstoke, Hampshire, RG21 7JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.7 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.9 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

4. Fixed asset investments

	Investments in subsidiary company £
Cost or valuation	
At 1 April 2017	4
Disposals	(3)
	<hr/>
At 31 March 2018	1
	<hr/>
Net book value	
At 31 March 2018	1
	<hr/> <hr/>
At 31 March 2017	4
	<hr/> <hr/>

WH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments (continued)

Subsidiary undertakings

The following was a subsidiary undertaking of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
WH Estates South East Limited	UK	Ordinary	100 %	Management of commercial properties

5. Stocks

	2018 £	2017 £
Stock	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

6. Debtors

	2018 £	2017 £
Due after more than one year		
Amounts owed by group undertakings	11,776,763	6,229,650
	<u>11,776,763</u>	<u>6,229,650</u>
Due within one year		
Other debtors	-	2,793,492
	<u>-</u>	<u>2,793,492</u>

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	35,592	2,651,100
	<u>35,592</u>	<u>2,651,100</u>

WH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	840
Corporation tax	23,750	20,000
Accruals and deferred income	4,127	34,146
	<u>27,877</u>	<u>54,986</u>

9. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Amounts owed to group undertakings	342,218	319,803
	<u>342,218</u>	<u>319,803</u>

10. Share capital

	2018 £	2017 £
Shares classified as equity		
Allotted, called up and fully paid		
45,000 Ordinary shares of £1 each	<u>45,000</u>	<u>45,000</u>

11. Controlling party

The immediate parent company is WH Estates Holdings Limited, a company incorporated in England and Wales.

The ultimate holding company and the smallest and largest group in which the company's results are consolidated is Hartford Care Group Limited, a company incorporated in England and Wales. The consolidated accounts of Hartford Care Group Limited are available from Companies House.

There is no one ultimate controlling party.

12. Auditor's information

The auditor's report on the full financial statements was unqualified.

The auditor's report was signed by Alexander Peal BSc (Hons) FCA DChA (Senior Statutory Auditor) for and on behalf of James Cowper Kreston, Chartered Accountants and Statutory Auditor, Reading Bridge House, George Street, Reading, Berkshire RG1 8LS.