

Registered number
2660321



XOCHIPILLI INC LIMITED

Financial Statements
For the Year Ended
31 December 2009

XOCHIPILLI INC LIMITED
Financial Statements
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XOCHIPILLI INC LIMITED
Company Information

Directors

Grosvenor Administration Limited

Secretary

Grosvenor Secretaries Limited

Registered office

6th Floor
Queen's House
55-56 Lincoln's Fields
London
WC2A 3JL

Registered number

2660321

XOCHIPILLI INC LIMITED
Directors' Report
for the year ended 31 December 2009

The directors present their report and unaudited financial statements for the year ended 31 December 2009

Principal activities

The company did not trade during the year

Directors

The following served as directors during the year

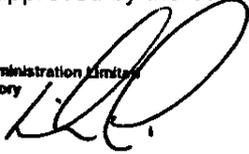
Grosvenor Administration Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 June 2010

For Grosvenor Administration Limited
Authorized Signatory



Grosvenor Administration Limited
Director

XOCHIPILLI INC LIMITED
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Administrative expenses		(6,916)	(5,921)
Operating loss		<u>(6,916)</u>	<u>(5,921)</u>
Interest receivable		2,472	8,068
(Loss)/profit on ordinary activities before taxation		<u>(4,444)</u>	<u>2,147</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(4,444)</u>	<u>2,147</u>

XOCHIPILLI INC LIMITED
Balance Sheet
as at 31 December 2009

Registered number
2660321

	Notes	2009 £	2008 £
Current assets			
Debtors	2	42,579	42,579
Cash at bank and in hand		<u>294,357</u>	<u>307,618</u>
		336,936	350,197
Creditors: amounts falling due within one year			
	3	(367,997)	(376,814)
Net current liabilities		<u>(31,061)</u>	<u>(26,617)</u>
Net liabilities		<u>(31,061)</u>	<u>(26,617)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(31,161)	(26,717)
Shareholders' funds		<u>(31,061)</u>	<u>(26,617)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

For Grosvenor Administration Limited
Authorized Signatory

Grosvenor Administration Limited
Director
Approved by the board on 30 June 2010

XOCHIPILLI INC LIMITED
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has incurred a loss of (£4,458) during the year and has net liabilities of (£31,075) at the balance sheet date. The Company operates with the financial support of its shareholders. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of the financial support of the shareholders.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2 Debtors	2009	2008
	£	£
Other debtors	<u>42,579</u>	<u>42,579</u>
3 Creditors: amounts falling due within one year	2009	2008
	£	£
Shareholders loans	361,342	369,852
Other creditors	<u>6,655</u>	<u>6,962</u>
	<u>367,997</u>	<u>376,814</u>

Loans due to the controlling party are unsecured and interest free. Although repayable on demand, no amounts will be called for repayments until the company is financially able to do so.

XOCHIPILLI INC LIMITED
Notes to the Accounts
for the year ended 31 December 2009

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Profit and loss account	2009
	£
At 1 January 2009	(26,717)
Loss for the year	(4,444)
At 31 December 2009	<u>(31,161)</u>

6 Related parties

Included in the creditors over a year there are shareholders loans amounted to £361,342 (2008 369,852)

7 Controlling party

The controlling parties are not known to the directors