

Registered number  
2660321

# XOCHIPILLI INC LIMITED

Report and Accounts  
For the Year Ended  
31 December 2006

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**XOCHIPILLI INC LIMITED**  
**Report and accounts**  
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**XOCHIPILLI INC LIMITED**  
**Company Information**

**Director**

Grosvenor Administration Limited

**Secretary**

Grosvenor Secretaries Limited

**Registered office**

6th Floor, Queen's House  
55-56 Lincoln's Inn Fields  
London  
WC2A 3LJ

**Registered number**

2660321

**XOCHIPILLI INC LIMITED**  
**Director's Report**

The director presents his report and accounts for the year ended 31 December 2006

**Principal activities**

The company's principal activity during the year continued to be investment property holding

**Director**


The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Dec 2006	1 Jan 2006
Grosvenor Administration Limited	50	50

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 22 October 2007

  
Grosvenor Secretaries Limited  
Authorised Signatory

Grosvenor Secretaries Limited  
Secretary

**XOCHIPILLI INC LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2006**

	<b>Notes</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Administrative expenses		(4,595)	(5,691)
<b>Operating loss</b>		<u>(4,595)</u>	<u>(5,691)</u>
Exceptional items			
profit on the disposal of tangible fixed assets		45,073	-
		<u>40,478</u>	<u>(5,691)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>40,478</u>	<u>(5,691)</u>
Tax on profit/(loss) on ordinary activities	2	(15,980)	-
<b>Profit/(loss) for the financial year</b>		<u>24,498</u>	<u>(5,691)</u>

**XOCHIPILLI INC LIMITED**  
**Balance Sheet**  
**as at 31 December 2006**

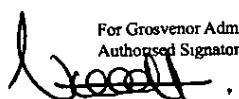
	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	3	-	238,672
<b>Current assets</b>			
Debtors	4	42,579	-
Cash at bank and in hand		220,591	-
		<u>263,170</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	5	(304,358)	(304,358)
<b>Net current liabilities</b>		<u>(41,188)</u>	<u>(304,358)</u>
<b>Net liabilities</b>		<u>(41,188)</u>	<u>(65,686)</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	(41,288)	(65,786)
<b>Shareholders' funds</b>		<u>(41,188)</u>	<u>(65,686)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
 For Grosvenor Administration Limited  
 Authorised Signatory  
 Grosvenor Administration Limited  
 Director  
 Approved by the board on 22 October 2007

**XOCHIPILLI INC LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

<b>2 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Capital gains tax	<u>15,980</u>	<u>-</u>
<b>3 Tangible fixed assets</b>		
		<b>Land and buildings</b>
		<b>£</b>
<b>Cost</b>		
At 1 January 2006		238,672
Disposals		<u>(238,672)</u>
At 31 December 2006		<u>-</u>
<b>Depreciation</b>		
At 31 December 2006		<u>-</u>
<b>Net book value</b>		
At 31 December 2006		<u>-</u>
At 31 December 2005		<u>238,672</u>
<b>4 Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>42,579</u>	<u>-</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Other creditors and accruals	<u>304,358</u>	<u>304,358</u>

**XOCHIPILLI INC LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2006**

<b>6 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised				
100 Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>7 Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 January			(65,786)	(60,095)
Profit/(loss) for the year			24,498	(5,691)
			<u>(41,288)</u>	<u>(65,786)</u>
At 31 December				