

C.G.H. IMPORTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010
Registered Number : 2660021



C.G.H. IMPORTS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

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C.G.H. IMPORTS LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	<u>13,789</u>	<u>19,095</u>
Current assets			
Stocks		59,772	53,539
Debtors		5,909	16,884
Cash at bank and in hand		<u>1,004</u>	<u>262</u>
		66,685	70,685
Creditors : amounts falling due within one year		<u>81,758</u>	<u>89,884</u>
Net current liabilities		<u>(15,073)</u>	<u>(19,199)</u>
		(1,284)	(104)
Creditors : amounts falling due after more than one year		<u>0</u>	<u>(1,203)</u>
Total assets less current liabilities		<u>(1,284)</u>	<u>(1,307)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(1,286)</u>	<u>(1,309)</u>
Shareholders' funds		<u>(1,284)</u>	<u>(1,307)</u>

C.G.H. IMPORTS LIMITED
ABBREVIATED BALANCE SHEET (continued)
30 JUNE 2010

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

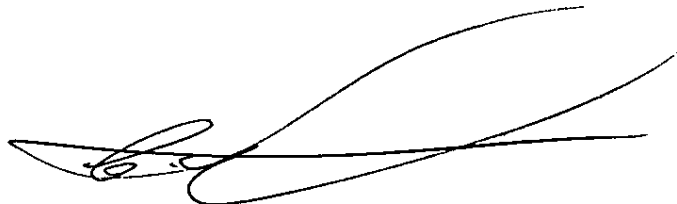
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated financial statements on pages 1 to 3 were approved by the directors on 2 December 2010

C G Harrison - Director

A handwritten signature in black ink, appearing to be 'C G Harrison', written over a horizontal line.

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

1 Accounting policies

BASIS OF ACCOUNTING

The accounts of the company are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No cash flow statement has been prepared. The directors have taken advantage of the exemption available as a small company.

DEPRECIATION

Fixed assets are depreciated by equal annual instalments over their estimated useful lives at the following rates :

Leasehold improvements	- Over the period of the lease
Plant and equipment	- 15%
Motor vehicle	- 20%

STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

DEFERRED TAXATION

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

C.G.H. IMPORTS LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
YEAR 30 JUNE 2010****2 Fixed assets**

Cost	<u>At 30.6.09</u>	<u>Additions</u>	<u>At 30.6.10</u>
Leasehold improvements	6,852	0	6,852
Plant and equipment	25,525	1,257	26,782
Motor vehicle	<u>20,927</u>	<u>0</u>	<u>20,927</u>
	<u>53,304</u>	<u>1,257</u>	<u>54,561</u>
Depreciation	<u>At 30.6.09</u>	<u>Charge for year</u>	<u>At 30.6.10</u>
Leasehold improvements	6,852	0	6,852
Plant and equipment	16,927	2,378	19,305
Motor vehicle	<u>10,430</u>	<u>4,185</u>	<u>14,615</u>
	<u>34,209</u>	<u>6,563</u>	<u>40,772</u>
Net book amount	<u>At 30.6.09</u>		<u>At 30.6.10</u>
Leasehold improvements	0		0
Plant and equipment	8,598		7,477
Motor vehicle	<u>10,497</u>		<u>6,312</u>
	<u>19,095</u>		<u>13,789</u>

3. Called up share capital

There was no change in the share capital during the year

	<u>Number</u>	<u>£</u>
Authorised	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	<u>2</u>	2